

Second Regular Session
Seventy-first General Assembly
STATE OF COLORADO

ENGROSSED

*This Version Includes All Amendments Adopted
on Second Reading in the House of Introduction*

LLS NO. 18-0077.01 Esther van Mourik x4215

HOUSE BILL 18-1135

HOUSE SPONSORSHIP

Kraft-Tharp and Wilson,

SENATE SPONSORSHIP

Tate,

House Committees

Business Affairs and Labor
Appropriations

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING THE EXTENSION OF THE ADVANCED INDUSTRIES EXPORT**
102 **ACCELERATION PROGRAM, AND, IN CONNECTION THEREWITH,**
103 **MAKING AN APPROPRIATION.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)

The bill extends the advanced industries export acceleration program that is currently managed by the office of economic development.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

HOUSE
Amended 2nd Reading
April 19, 2018

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-47-103, **amend**
3 (7)(a) and (9); and **repeal** (8)(a)(V) as follows:

4 **24-47-103. Advanced industry - export acceleration program**
5 **- definitions - repeal.** (7) **Reporting.** (a) On or before November 1,
6 2014, and EACH November 1 ~~of the next four years thereafter~~ THROUGH
7 NOVEMBER 2024, the office shall submit a report to the finance and the
8 business, labor, economic, and workforce development committees of the
9 house of representatives and to the business, labor, and technology and
10 the finance committees of the senate, or any successor committees,
11 summarizing program activities during the preceding fiscal year.

12 (8) **Fund.** (a) The advanced industries export acceleration cash
13 fund is created in the state treasury. The fund consists of:

14 (V) ~~Three hundred thousand dollars, which the state treasurer~~
15 ~~shall transfer from the general fund to the fund on July 1, 2014, and July~~
16 ~~1 of the next three years thereafter.~~

17 (9) **Repeal.** This section is repealed, effective ~~January 1, 2019~~
18 JANUARY 1, 2025.

19 **SECTION 2. Appropriation.** (1) For the 2018-19 state fiscal
20 year, \$175,000 is appropriated to the advanced industries export
21 acceleration cash fund created in section 24-47-103 (8)(a), C.R.S. This
22 appropriation is from the general fund. The office of the governor is
23 responsible for the accounting related to this appropriation.

24 (2) For the 2018-19 state fiscal year, \$175,000 is appropriated to
25 the office of the governor for use by the Colorado office of economic
26 development. This appropriation is from reappropriated funds in the
27 advanced industries export acceleration cash fund under subsection (1) of

1 this section. To implement this act, the office may use the appropriation
2 for global business development.

3 **SECTION 3. Act subject to petition - effective date.** This act
4 takes effect at 12:01 a.m. on the day following the expiration of the
5 ninety-day period after final adjournment of the general assembly (August
6 8, 2018, if adjournment sine die is on May 9, 2018); except that, if a
7 referendum petition is filed pursuant to section 1 (3) of article V of the
8 state constitution against this act or an item, section, or part of this act
9 within such period, then the act, item, section, or part will not take effect
10 unless approved by the people at the general election to be held in
11 November 2018 and, in such case, will take effect on the date of the
12 official declaration of the vote thereon by the governor.