

First Regular Session
Sixty-eighth General Assembly
STATE OF COLORADO

ENGROSSED

*This Version Includes All Amendments Adopted
on Second Reading in the House of Introduction*

LLS NO. 11-0704.01 Julie Pelegrin

HOUSE BILL 11-1168

HOUSE SPONSORSHIP

Murray,

SENATE SPONSORSHIP

Spence,

House Committees
Education

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING EQUALIZING THE AMOUNT OF THE COLORADO**
102 **OPPORTUNITY FUND STIPEND FOR STUDENTS ATTENDING STATE**
103 **INSTITUTIONS OF HIGHER EDUCATION AND STUDENTS**
104 **ATTENDING PARTICIPATING PRIVATE INSTITUTIONS OF HIGHER**
105 **EDUCATION.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

Under current law, an eligible undergraduate student who attends

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

HOUSE
Amended 2nd Reading
March 11, 2011

a private institution of higher education that participates in the Colorado opportunity fund program may receive 50% of the stipend amount. Under the bill, beginning in the 2011-12 fiscal year, the eligible undergraduate student attending a participating private institution of higher education may receive the full amount of the stipend. Increasing the stipend amount for students at participating private institutions of higher education to equal the stipend for students at state institutions of higher education shall not increase the total amount appropriated to fund the stipends.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** 23-18-202 (2) (b) and (2) (e), Colorado Revised
3 Statutes, are amended to read:

4 **23-18-202. College opportunity fund - appropriations -**
5 **payment of stipends - reimbursement - repeal.** (2) (b) For the state
6 fiscal year commencing July 1, 2005, and for state fiscal years thereafter,
7 for an eligible undergraduate student attending a state institution of higher
8 education, the specified amount of the stipend per credit hour shall be an
9 amount set annually by the general assembly, which in no case shall
10 exceed the student's total in-state tuition. The value of the per credit hour
11 stipend shall be the same for each eligible undergraduate student,
12 regardless of the state institution of higher education that the student
13 attends. The student shall be responsible for paying the student's share of
14 total in-state tuition, if any.

15 (2) (e) (I) FOR FISCAL YEARS BEGINNING PRIOR TO JULY 1, 2011,
16 an eligible undergraduate student who attends a participating private
17 institution of higher education may receive financial assistance under this
18 part 2 in the amount of fifty percent of the stipend amount; except that the
19 amount of the stipend under this ~~paragraph (e)~~ SUBPARAGRAPH (I) may
20 increase in proportion to the percent of unfunded enrollment growth that
21 is appropriated to the governing boards pursuant to section 23-5-129 (8).

1 (II) FOR FISCAL YEARS BEGINNING ON OR AFTER JULY 1, 2011, AN
2 ELIGIBLE UNDERGRADUATE STUDENT WHO ATTENDS A PARTICIPATING
3 PRIVATE INSTITUTION OF HIGHER EDUCATION MAY RECEIVE THE FULL
4 AMOUNT OF THE STIPEND SET FOR THE APPLICABLE FISCAL YEAR
5 PURSUANT TO PARAGRAPH (b) OF THIS SUBSECTION (2). THE AMOUNT OF
6 THE STIPEND FOR ALL ELIGIBLE UNDERGRADUATE STUDENTS SHALL BE
7 REDUCED AS NECESSARY TO AVOID AN INCREASE IN THE TOTAL AMOUNT
8 APPROPRIATED TO THE COLORADO OPPORTUNITY FUND FOR THE STIPENDS.

9 **SECTION 2. Safety clause.** The general assembly hereby finds,
10 determines, and declares that this act is necessary for the immediate
11 preservation of the public peace, health, and safety.