

First Regular Session
Sixty-eighth General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 11-0704.01 Julie Pelegrin

HOUSE BILL 11-1168

HOUSE SPONSORSHIP

Murray,

SENATE SPONSORSHIP

Spence,

House Committees
Education

Senate Committees

A BILL FOR AN ACT

101 CONCERNING EQUALIZING THE AMOUNT OF THE COLORADO
102 OPPORTUNITY FUND STIPEND FOR STUDENTS ATTENDING STATE
103 INSTITUTIONS OF HIGHER EDUCATION AND STUDENTS
104 ATTENDING PARTICIPATING PRIVATE INSTITUTIONS OF HIGHER
105 EDUCATION.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

Under current law, an eligible undergraduate student who attends

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

a private institution of higher education that participates in the Colorado opportunity fund program may receive 50% of the stipend amount. Under the bill, beginning in the 2011-12 fiscal year, the eligible undergraduate student attending a participating private institution of higher education may receive the full amount of the stipend. Increasing the stipend amount for students at participating private institutions of higher education to equal the stipend for students at state institutions of higher education shall not increase the total amount appropriated to fund the stipends.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** 23-18-202 (2) (e), Colorado Revised Statutes, is
3 amended to read:

4 **23-18-202. College opportunity fund - appropriations -**
5 **payment of stipends - reimbursement - repeal.** (2) (e) (I) FOR FISCAL
6 YEARS BEGINNING PRIOR TO JULY 1, 2011, an eligible undergraduate
7 student who attends a participating private institution of higher education
8 may receive financial assistance under this part 2 in the amount of fifty
9 percent of the stipend amount; except that the amount of the stipend under
10 this ~~paragraph (e)~~ SUBPARAGRAPH (I) may increase in proportion to the
11 percent of unfunded enrollment growth that is appropriated to the
12 governing boards pursuant to section 23-5-129 (8).

13 (II) FOR FISCAL YEARS BEGINNING ON OR AFTER JULY 1, 2011, AN
14 ELIGIBLE UNDERGRADUATE STUDENT WHO ATTENDS A PARTICIPATING
15 PRIVATE INSTITUTION OF HIGHER EDUCATION MAY RECEIVE THE FULL
16 AMOUNT OF THE STIPEND SET FOR THE APPLICABLE FISCAL YEAR
17 PURSUANT TO PARAGRAPH (b) OF THIS SUBSECTION (2). EQUALIZING THE
18 AMOUNT OF THE STIPEND RECEIVED BY AN ELIGIBLE UNDERGRADUATE
19 STUDENT WHO ATTENDS A PARTICIPATING PRIVATE INSTITUTION OF
20 HIGHER EDUCATION WITH THE AMOUNT RECEIVED BY AN ELIGIBLE
21 UNDERGRADUATE STUDENT WHO ATTENDS A STATE INSTITUTION OF

1 HIGHER EDUCATION SHALL NOT RESULT IN AN INCREASE TO THE TOTAL
2 AMOUNT APPROPRIATED TO THE COLORADO STUDENT LOAN PROGRAM FOR
3 THE STIPENDS.

4 **SECTION 2. Safety clause.** The general assembly hereby finds,
5 determines, and declares that this act is necessary for the immediate
6 preservation of the public peace, health, and safety.