

First Regular Session
Sixty-eighth General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 11-0780.01 Jane Ritter

HOUSE BILL 11-1259

HOUSE SPONSORSHIP

Gerou and Riesberg,

SENATE SPONSORSHIP

Steadman,

House Committees
Finance

Senate Committees

A BILL FOR AN ACT

101 CONCERNING EXTENDING REPEAL DATES FOR THE INNOVATIVE HIGHER
102 EDUCATION RESEARCH FUND.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

The bill extends the repeal dates for and transfer from waste tire fees to the innovative higher education research fund from July 1, 2014, to July 1, 2019.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** 23-19.7-104 (1) (a), Colorado Revised Statutes, is
3 amended to read:

4 **23-19.7-104. Innovative higher education research fund -**
5 **funding - repeal.** (1) There is hereby created in the state treasury the
6 innovative higher education research fund, which shall consist of:

7 (a) Moneys transferred to the research fund pursuant to section
8 25-17-202 (3) (a) (I) (A), C.R.S. This paragraph (a) is repealed, effective
9 July 1, ~~2014~~ 2019.

10 **SECTION 2.** 25-17-202 (3) (a) (I) (A), Colorado Revised
11 Statutes, is amended to read:

12 **25-17-202. Waste tire fees - definitions - repeal.** (3) (a) The
13 department of revenue shall transmit the fees, together with a report of its
14 direct and indirect administrative costs in complying with this section, to
15 the state treasurer at the end of each calendar quarter. The state treasurer
16 shall pay to the department of revenue an amount equal to the department
17 of revenue's direct and indirect administrative costs specified in this
18 paragraph (a); except that this amount shall not exceed one and two-thirds
19 percent of the total amount of fees credited pursuant to this paragraph (a).
20 The state treasurer shall, subject to paragraph (b) of this subsection (3),
21 credit the remaining fees as follows:

22 (I) (A) Thirty and thirty-three one-hundredths percent to the
23 processors and end users fund created in section 25-17-202.5 and six and
24 sixty-seven one-hundredths percent to the innovative higher education
25 research fund created in section 23-19.7-104, C.R.S. This
26 sub-subparagraph (A) is repealed, effective July 1, ~~2014~~ 2019.

27 **SECTION 3. Act subject to petition - effective date.** This act

1 shall take effect at 12:01 a.m. on the day following the expiration of the
2 ninety-day period after final adjournment of the general assembly (August
3 10, 2011, if adjournment sine die is on May 11, 2011); except that, if a
4 referendum petition is filed pursuant to section 1 (3) of article V of the
5 state constitution against this act or an item, section, or part of this act
6 within such period, then the act, item, section, or part shall not take effect
7 unless approved by the people at the general election to be held in
8 November 2012 and shall take effect on the date of the official
9 declaration of the vote thereon by the governor.