## First Regular Session Seventy-third General Assembly STATE OF COLORADO

## REREVISED

This Version Includes All Amendments Adopted in the Second House HOUSE BILL 21-1291

LLS NO. 21-0974.01 Jery Payne x2157

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# A BILL FOR AN ACT

101 CONCERNING ALLOWING AN AGENT OF AN INSURER TO OBTAIN

102 CERTAIN BRANDED TITLES FOR VEHICLES THAT HAVE BEEN

103 **DECLARED A TOTAL LOSS.** 

#### **Bill Summary**

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <u>http://leg.colorado.gov.</u>)

Current law allows an insurer who has declared a vehicle a total loss to obtain a salvage or nonrepairable title for the vehicle when the owner has failed to cooperate. The bill authorizes an agent of an insurer to do the same. SENATE 3rd Reading Unamended May 21, 2021

> Reading Unamended May 20, 2021

2nd

Reading Unamended

3rd

HOUSE Amended 2nd Reading May 10, 2021

HOUSE

May 11, 2021

SENATE

1 Be it enacted by the General Assembly of the State of Colorado:

2 SECTION 1. In Colorado Revised Statutes, 42-6-110, amend
3 (1.5)(a); and add (1.5)(c) as follows:

4

(1.5)(a); and add (1.5)(c) as follows:
42-6-110. Certificate of title - transfer - department records -

5 rules. (1.5) (a) If an insurer, as defined in section 10-1-102 (13), C.R.S., 6 or a salvage pool authorized by an insurer, OR AN AUTHORIZED AGENT OF 7 AN INSURER is unable to obtain the properly endorsed certificate of 8 ownership or other evidence of ownership acceptable to the department 9 within thirty days following oral or written acceptance by the owner of an 10 offer of settlement of a total loss, that insurer, or salvage pool, OR AGENT 11 may request, on a form provided by the department and signed under 12 penalty of perjury, the department to issue a salvage or nonrepairable title 13 for the vehicle. The request must include information declaring that the 14 insurer, or salvage pool, OR AGENT has made at least two written attempts 15 to obtain the certificate of ownership or other acceptable evidence of title 16 and must include the fee for a duplicate title. The form requesting a 17 salvage or nonrepairable title is the only evidence required to obtain a 18 salvage or nonrepairable title.

19 (c) AS USED IN THIS SUBSECTION (1.5), "AUTHORIZED AGENT OF AN
20 INSURER" MEANS A PERSON WHO HAS BEEN AUTHORIZED ON FORMS
21 PROMULGATED BY THE DEPARTMENT TO BE AN AGENT OF THE INSURER FOR
22 THE PURPOSE OF DISPOSING OF A VEHICLE THAT HAS BEEN DECLARED A
23 TOTAL LOSS.

SECTION 2. Act subject to petition - effective date. This act
 takes effect at 12:01 a.m. on the day following the expiration of the
 ninety-day period after final adjournment of the general assembly; except

that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in November 2022 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.