

Second Regular Session
Sixty-seventh General Assembly
STATE OF COLORADO

REREVISED

*This Version Includes All Amendments
Adopted in the Second House*

LLS NO. 10-0796.01 Esther van Mourik

HOUSE BILL 10-1319

HOUSE SPONSORSHIP

Ferrandino, Pommer, Lambert

SENATE SPONSORSHIP

Tapia, Keller, White

House Committees
Appropriations

Senate Committees
Appropriations

SENATE
3rd Reading Unam ended
February 26, 2010

SENATE
2nd Reading Unam ended
February 24, 2010

A BILL FOR AN ACT

101 **CONCERNING MODIFICATIONS TO STATUTORY TRANSFERS FOR**
102 **ENERGY-RELATED ASSISTANCE TO LOW-INCOME HOUSEHOLDS**
103 **FROM THE OPERATIONAL ACCOUNT OF THE SEVERANCE TAX**
104 **TRUST FUND FOR THREE PARTICULAR STATE FISCAL YEARS.**

HOUSE
3rd Reading Unam ended
February 18, 2010

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

Budget Package Bill. For the 2010-11 and 2011-12 state fiscal years, the bill eliminates the transfers from the operational account of the

HOUSE
2nd Reading Unam ended
February 17, 2010

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

severance tax trust fund to the governor's energy office low-income energy assistance fund.

The bill also requires the state treasurer, on the effective date of the bill, to transfer back to the operational account of the severance tax trust fund a 2009-10 state fiscal year transfer of \$1.625 million that occurred on January 4, 2010, from the operational account of the severance tax trust fund to the department of human services low-income energy assistance fund for providing energy-related assistance to low-income households.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** 39-29-109.3 (2) (f) (III) (A) and (2) (f) (IV) (A),
3 Colorado Revised Statutes, are amended to read:

4 **39-29-109.3. Operational account of the severance tax trust**
5 **fund - repeal.** (2) Subject to the requirements of subsections (3) and (4)
6 of this section, if the general assembly chooses not to spend up to one
7 hundred percent of the moneys in the operational account as specified in
8 subsection (1) of this section, the state treasurer shall transfer the
9 following:

10 (f) For providing energy-related assistance to low-income
11 households as specified in section 40-8.7-112, C.R.S.:

12 (III) (A) For the state fiscal year commencing July 1, 2010,
13 ~~thirteen~~ SIX million FIVE HUNDRED THOUSAND dollars as follows:
14 ~~Twenty-five~~ FIFTY percent to the department of human services
15 low-income energy assistance fund created in section 40-8.7-112 (1),
16 C.R.S., ~~twenty-five~~ AND FIFTY percent to the energy outreach Colorado
17 low-income energy assistance fund created in section 40-8.7-112 (2) (a),
18 C.R.S. and ~~fifty percent to the governor's energy office low-income~~
19 ~~energy assistance fund created in section 40-8.7-112 (3) (a), C.R.S.~~

20 (IV) (A) For the state fiscal year commencing July 1, 2011,

1 ~~thirteen~~ SIX million FIVE HUNDRED THOUSAND dollars as follows:
2 ~~Twenty-five~~ FIFTY percent to the department of human services
3 low-income energy assistance fund created in section 40-8.7-112 (1),
4 C.R.S., ~~twenty-five~~ AND FIFTY percent to the energy outreach Colorado
5 low-income energy assistance fund created in section 40-8.7-112 (2) (a),
6 C.R.S. and ~~fifty percent to the governor's energy office low-income~~
7 ~~energy assistance fund created in section 40-8.7-112 (3) (a), C.R.S.~~

8 **SECTION 2.** 40-8.7-112 (1), Colorado Revised Statutes, is
9 amended BY THE ADDITION OF A NEW PARAGRAPH to read:

10 **40-8.7-112. Department of human services low-income energy**
11 **assistance fund - creation - energy outreach Colorado low-income**
12 **energy assistance fund - creation - governor's energy office**
13 **low-income energy assistance fund - creation - definitions.**

14 (1) (c) NOTWITHSTANDING ANY PROVISION OF PARAGRAPH (a) OF THIS
15 SUBSECTION (1) TO THE CONTRARY, ON THE EFFECTIVE DATE OF THIS
16 PARAGRAPH (c), THE STATE TREASURER SHALL DEDUCT ONE MILLION SIX
17 HUNDRED TWENTY-FIVE THOUSAND DOLLARS FROM THE DEPARTMENT OF
18 HUMAN SERVICES LOW-INCOME ENERGY ASSISTANCE FUND AND TRANSFER
19 SUCH SUM TO THE OPERATIONAL ACCOUNT OF THE SEVERANCE TAX TRUST
20 FUND.

21 **SECTION 3. Safety clause.** The general assembly hereby finds,
22 determines, and declares that this act is necessary for the immediate
23 preservation of the public peace, health, and safety.