First Regular Session Seventy-first General Assembly STATE OF COLORADO

ENGROSSED

This Version Includes All Amendments Adopted on Second Reading in the House of Introduction

LLS NO. 17-0655.02 Kate Meyer x4348

HOUSE BILL 17-1328

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A BILL FOR AN ACT

- 101 CONCERNING A REQUIREMENT THAT CANDIDATES FOR CERTAIN 102 FEDERAL EXECUTIVE OFFICES FILE INCOME TAX RETURNS WITH
- 103 THE SECRETARY OF STATE.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <u>http://leg.colorado.gov</u>.)

The bill requires candidates for president and vice president of the United States to file with the secretary of state the candidates' federal income tax return forms for the last 5 completed tax years. Neither the name of any candidate who fails to comply with the filing requirement nor the name of that candidate's running mate shall be printed on the

HOUSE 2nd Reading Unamended April 20, 2017 official ballot.

The secretary of state is required to publish the returns on his or her official website within 7 days of the returns being filed.

1 Be it enacted by the General Assembly of the State of Colorado: 2 SECTION 1. In Colorado Revised Statutes, add 1-4-303.5 as 3 follows: 4 1-4-303.5. Disclosure of tax returns by candidates for 5 president and vice president - definition. (1) (a) NO LATER THAN 6 NINETY DAYS BEFORE A PRESIDENTIAL ELECTION, A CANDIDATE FOR THE 7 OFFICE OF PRESIDENT OR VICE PRESIDENT SHALL: 8 FILE WITH THE SECRETARY OF STATE A COPY OF THE **(I)** 9 CANDIDATE'S FEDERAL INCOME TAX RETURN FOR AT LEAST THE FIVE MOST 10 RECENT TAXABLE YEARS FOR WHICH THE CANDIDATE HAS FILED SUCH A 11 RETURN WITH THE INTERNAL REVENUE SERVICE; AND 12 (II) PROVIDE WRITTEN CONSENT TO THE SECRETARY OF STATE, IN 13 SUCH FORM AS PRESCRIBED BY THE SECRETARY OF STATE, FOR THE PUBLIC 14 DISCLOSURE OF THE RETURNS PURSUANT TO SUBSECTION (2) OF THIS 15 SECTION. 16 (b) AS USED IN THIS SECTION, "INCOME TAX RETURN" MEANS ANY RETURN AS DEFINED IN SECTION 6103 (b)(1) OF THE FEDERAL "INTERNAL 17 18 REVENUE CODE OF 1986", AS AMENDED. 19 (2) THE SECRETARY OF STATE SHALL MAKE ANY INCOME TAX 20 RETURN FILED BY A CANDIDATE FOR THE OFFICE OF PRESIDENT OR VICE 21 PRESIDENT PURSUANT TO SUBSECTION (1) OF THIS SECTION PUBLICLY 22 AVAILABLE ON THE SECRETARY OF STATE'S OFFICIAL WEBSITE NO LATER 23 THAN SEVEN DAYS AFTER THE INCOME TAX RETURN IS FILED. THE 24 SECRETARY OF STATE SHALL KEEP THE INCOME TAX RETURNS POSTED ON

THE SECRETARY'S OFFICIAL WEBSITE UNTIL THE END OF THE CALENDAR
 YEAR IN WHICH THE PRESIDENTIAL ELECTION FOR WHICH THOSE RETURNS
 HAVE BEEN FILED IS HELD.

4 (3) NOTWITHSTANDING ANY OTHER PROVISION OF LAW TO THE
5 CONTRARY, IF A CANDIDATE FOR THE OFFICE OF PRESIDENT OR VICE
6 PRESIDENT HAS NOT TIMELY FILED WITH THE SECRETARY OF STATE THE
7 INCOME TAX RETURNS AND WRITTEN CONSENT REQUIRED BY SUBSECTION
8 (1) OF THIS SECTION, NEITHER THE NAME OF THAT CANDIDATE NOR THE
9 NAME OF HIS OR HER RUNNING MATE SHALL BE PRINTED ON THE OFFICIAL
10 BALLOT USED IN THE PRESIDENTIAL ELECTION.

SECTION 2. In Colorado Revised Statutes, 1-4-304, add (6) as
follows:

13 1-4-304. Presidential electors. (6) A PRESIDENTIAL ELECTOR
14 SHALL NOT VOTE FOR ANY PRESIDENTIAL CANDIDATE OR
15 VICE-PRESIDENTIAL CANDIDATE WHO FAILED TO COMPLY WITH SECTION
16 1-4-303.5.

17 SECTION 3. Act subject to petition - effective date -18 **applicability.** (1) This act takes effect at 12:01 a.m. on the day following 19 the expiration of the ninety-day period after final adjournment of the 20 general assembly (August 9, 2017, if adjournment sine die is on May 10, 21 2017); except that, if a referendum petition is filed pursuant to section 1 22 (3) of article V of the state constitution against this act or an item, section, 23 or part of this act within such period, then the act, item, section, or part 24 will not take effect unless approved by the people at the general election 25 to be held in November 2018 and, in such case, will take effect on the 26 date of the official declaration of the vote thereon by the governor.

- 1 (2) This act applies to presidential elections conducted on or after
- 2 the applicable effective date of this act.