First Regular Session Seventieth General Assembly STATE OF COLORADO

REREVISED

This Version Includes All Amendments Adopted in the Second House HOUSE BILL 15-1340

LLS NO. 15-1008.01 Nicole Myers x4326

HOUSE SPONSORSHIP

Winter and Buck,

SENATE SPONSORSHIP Martinez Humenik and Newell,

House Committees Finance Senate Committees Finance

A BILL FOR AN ACT

101	CONCERNING AN EXTENSION OF THE PERIOD DURING WHICH THE
102	VOLUNTARY CONTRIBUTION DESIGNATION BENEFITING THE
103	COLORADO MULTIPLE SCLEROSIS FUND WILL APPEAR ON THE
104	STATE INDIVIDUAL INCOME TAX RETURN FORM.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <u>http://www.leg.state.co.us/billsummaries.</u>)

The Colorado multiple sclerosis fund voluntary contribution is currently scheduled to appear on the state income tax return form for income tax years beginning on or after January 1, 2012, but prior to Reading Unamended May 5, 2015

2nd

SENATE



January 1, 2017. The bill extends by 5 years the period during which state income tax return forms include a line that allows an individual taxpayer to make a voluntary contribution to the Colorado multiple sclerosis fund.

Be it enacted by the General Assembly of the State of Colorado:

1

2 **SECTION 1.** In Colorado Revised Statutes, **amend** 39-22-3202 3 as follows: 4 **39-22-3202.** Voluntary contribution designation - procedure. 5 For the five consecutive income tax years immediately following the year in which the executive director files written certification with the revisor 6 7 of statutes as specified in section 39-22-1001 (8) that a line has become 8 available and the Colorado multiple sclerosis fund voluntary contribution 9 is next in the queue FOR INCOME TAX YEARS COMMENCING ON OR AFTER 10 JANUARY 1, 2012, BUT PRIOR TO JANUARY 1, 2022, the Colorado state 11 individual income tax return form shall contain a line whereby each 12 individual taxpayer may designate the amount of the contribution, if any, the individual wishes to make to the Colorado multiple sclerosis fund 13 14 created in section 39-22-3203.

15 SECTION 2. In Colorado Revised Statutes, amend 39-22-3204
as follows:

17 **39-22-3204.** Repeal of part. This part 32 is repealed, effective 18 January 1, of the sixth income tax year following the year in which the executive director files written certification with the revisor of statutes as 19 20 specified in section 39-22-1001 (8) that a line has become available and 21 the Colorado multiple sclerosis fund voluntary contribution is next in the queue JANUARY 1, 2023, unless the voluntary contribution to the Colorado 22 23 multiple sclerosis fund established by section 39-22-3203 is continued or reestablished by the general assembly acting by bill prior to said THAT 24

1 date.

2 SECTION 3. Act subject to petition - effective date. This act 3 takes effect at 12:01 a.m. on the day following the expiration of the 4 ninety-day period after final adjournment of the general assembly (August 5, 2015, if adjournment sine die is on May 6, 2015); except that, if a 5 6 referendum petition is filed pursuant to section 1 (3) of article V of the 7 state constitution against this act or an item, section, or part of this act 8 within such period, then the act, item, section, or part will not take effect 9 unless approved by the people at the general election to be held in 10 November 2016 and, in such case, will take effect on the date of the 11 official declaration of the vote thereon by the governor.