

First Regular Session
Seventy-first General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 17-1205.02 Ed DeCecco x4216

HOUSE BILL 17-1349

HOUSE SPONSORSHIP

Pabon and Van Winkle,

SENATE SPONSORSHIP

Neville T. and Court,

House Committees

Finance

Senate Committees

A BILL FOR AN ACT

101 CONCERNING THE ESTABLISHMENT OF THE RATIO OF VALUATION FOR
102 ASSESSMENT FOR RESIDENTIAL REAL PROPERTY.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)

The bill sets the ratio of valuation for assessment for residential real property at 7.2% for property tax years commencing on and after January 1, 2017, until the next property tax year that the general assembly adjusts this ratio.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 39-1-104.2, **add**
3 (3)(p) as follows:

4 **39-1-104.2. Legislative declaration - adjustment of residential**
5 **rate.** (3) (p) BASED ON THE DETERMINATION BY THE ADMINISTRATOR
6 THAT THE TARGET PERCENTAGE IS 45.76 PERCENT, THE RATIO OF
7 VALUATION FOR ASSESSMENT FOR RESIDENTIAL REAL PROPERTY IS 7.2
8 PERCENT OF ACTUAL VALUE FOR PROPERTY TAX YEARS COMMENCING ON
9 OR AFTER JANUARY 1, 2017, UNTIL THE NEXT PROPERTY TAX YEAR THAT
10 THE GENERAL ASSEMBLY ADJUSTS THE RATIO OF VALUATION FOR
11 ASSESSMENT FOR RESIDENTIAL REAL PROPERTY.

12 **SECTION 2. Safety clause.** The general assembly hereby finds,
13 determines, and declares that this act is necessary for the immediate
14 preservation of the public peace, health, and safety.