Second Regular Session Seventieth General Assembly STATE OF COLORADO

ENGROSSED

This Version Includes All Amendments Adopted on Second Reading in the House of Introduction

LLS NO. 16-1011.01 Gregg Fraser x4325

HOUSE BILL 16-1352

HOUSE SPONSORSHIP

Hamner, Young, Rankin

SENATE SPONSORSHIP

Grantham, Lambert, Steadman

House Committees

Senate Committees

Appropriations

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A BILL FOR AN ACT CONCERNING THE APPROPRIATION OF MONEYS FROM THE STATE MUSEUM CASH FUND FOR THE BENEFIT OF FACILITIES OWNED AND OPERATED BY THE STATE HISTORICAL SOCIETY, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

Joint Budget Committee. Moneys in the state museum cash fund are currently subject to appropriation to the state historical society to design, construct, and provide exhibits for the new state museum. The bill

authorizes moneys in the fund to also be appropriated for exhibit planning, development, and build-out at other facilities of the state historical society. The bill further specifies that \$3 million, plus interest earned on that amount, shall be retained as a controlled maintenance reserve for the new museum, to be available for appropriation for that purpose commencing July 1, 2027.

The bill also appropriates \$2 million to the department of higher education for use by the state historical society for exhibit planning, development, and build-out at its facilities.

Be it enacted by the General Assembly of the State of Colorado:

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SECTION 1. In Colorado Revised Statutes, **amend** 24-80-214 as follows:

24-80-214. State museum cash fund. There is hereby created in the state treasury the state museum cash fund, referred to in this section as the "cash fund". The cash fund shall consist of all moneys transferred to the cash fund from the state historical fund pursuant to section 12-47.1-1201 (5), C.R.S.; moneys transferred from the justice center cash fund pursuant to section 13-32-101 (7) (b) (II), C.R.S., as said subparagraph existed prior to its repeal in 2015; and any other moneys appropriated to the cash fund by the general assembly. Moneys in the cash fund shall be subject to annual appropriation by the general assembly to the state historical society to pay for the planning, design, acquisition, and construction of and relocation to a new state museum, and exhibits for the museum, AND FOR EXHIBIT PLANNING, DEVELOPMENT, AND BUILD-OUT AT OTHER FACILITIES OWNED AND OPERATED BY THE HISTORICAL SOCIETY. THREE MILLION DOLLARS AND COMPOUNDING INTEREST EARNED ON THIS AMOUNT BEGINNING JULY 1, 2015, SHALL BE RETAINED IN THE CASH FUND AS A CONTROLLED MAINTENANCE RESERVE FOR THE NEW STATE MUSEUM AND WILL BE AVAILABLE FOR APPROPRIATION FOR CONTROLLED

-2- 1352

1	MAINTENANCE AT THE MUSEUM BEGINNING IN THE FISCAL YEAR THAT
2	BEGINS JULY 1, 2027. Appropriations from the cash fund shall remain
3	available to the state historical society for a period of four years. Any
4	moneys in the cash fund not expended for the purpose of this section may
5	be invested by the state treasurer as provided by law. All interest and
6	income derived from the investment and deposit of moneys in the cash
7	fund shall be credited to the cash fund. Any unexpended and
8	unencumbered moneys remaining in the cash fund at the end of a fiscal
9	year shall remain in the cash fund and shall not be credited or transferred
10	to the general fund or another fund.
11	SECTION 2. Appropriation. For the 2016-17 state fiscal year,
11 12	SECTION 2. Appropriation. For the 2016-17 state fiscal year, \$2,000,000 is appropriated to the department of higher education for use
12	\$2,000,000 is appropriated to the department of higher education for use
12 13	\$2,000,000 is appropriated to the department of higher education for use by the state historical society. This appropriation is from the state
12 13 14	\$2,000,000 is appropriated to the department of higher education for use by the state historical society. This appropriation is from the state museum cash fund created in section 24-80-214, C.R.S. To implement
12 13 14 15	\$2,000,000 is appropriated to the department of higher education for use by the state historical society. This appropriation is from the state museum cash fund created in section 24-80-214, C.R.S. To implement this act, the state historical society may use this appropriation for exhibit
12 13 14 15 16	\$2,000,000 is appropriated to the department of higher education for use by the state historical society. This appropriation is from the state museum cash fund created in section 24-80-214, C.R.S. To implement this act, the state historical society may use this appropriation for exhibit planning, development, and build-out at facilities owned and operated by
12 13 14 15 16 17	\$2,000,000 is appropriated to the department of higher education for use by the state historical society. This appropriation is from the state museum cash fund created in section 24-80-214, C.R.S. To implement this act, the state historical society may use this appropriation for exhibit planning, development, and build-out at facilities owned and operated by the historical society.

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