

First Regular Session
Seventieth General Assembly
STATE OF COLORADO

REENGROSSED

*This Version Includes All Amendments
Adopted in the House of Introduction*

LLS NO. 15-1012.01 Kate Meyer x4348

HOUSE BILL 15-1357

HOUSE SPONSORSHIP

Court and DelGrosso,

SENATE SPONSORSHIP

Neville T. and Johnston,

House Committees
Local Government

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING THE ESTABLISHMENT OF THE RATIO OF VALUATION FOR**
102 **ASSESSMENT FOR RESIDENTIAL REAL PROPERTY.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

For the 2015 and 2016 property tax years, the bill sets the ratio of valuation for assessment for residential real property at 7.96%.

1 *Be it enacted by the General Assembly of the State of Colorado:*

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

HOUSE
3rd Reading Unamended
April 27, 2015

HOUSE
2nd Reading Unamended
April 23, 2015

1 **SECTION 1.** In Colorado Revised Statutes, 39-1-104.2, **add** (3)
2 (o) as follows:

3 **39-1-104.2. Legislative declaration - adjustment of residential**
4 **rate.** (3) (o) BASED ON THE DETERMINATION BY THE ADMINISTRATOR
5 THAT THE TARGET PERCENTAGE IS 45.67 PERCENT, THE RATIO OF
6 VALUATION FOR ASSESSMENT FOR RESIDENTIAL REAL PROPERTY IS 7.96
7 PERCENT OF ACTUAL VALUE FOR THE PROPERTY TAX YEARS COMMENCING
8 ON OR AFTER JANUARY 1, 2015, BUT BEFORE JANUARY 1, 2017.

9 **SECTION 2. Safety clause.** The general assembly hereby finds,
10 determines, and declares that this act is necessary for the immediate
11 preservation of the public peace, health, and safety.