

NOTE: This bill has been prepared for the signatures of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.

An Act

HOUSE BILL 20-1387

BY REPRESENTATIVE(S) Esgar, McCluskie;
also SENATOR(S) Moreno, Zenzinger.

CONCERNING THE REPEAL OF THE TRANSFER OF UNEXPENDED MONEY FOR
REIMBURSING COUNTIES FOR EXEMPTIONS FROM PROPERTY TAXES.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 39-3-207, **repeal** (6) as follows:

39-3-207. Reporting of exemptions - reimbursement to local governmental entities. (6) ~~On June 30, 2016, and on each June 30 thereafter, of the amount by which the total estimated amount specified in the annual general appropriation act for the costs of this part 2 exceeds the total amount of all warrants issued by the state treasurer pursuant to paragraph (a) of subsection (4) of this section, the state treasurer shall transfer:~~

~~(a) Ninety-five percent to the senior services account within the older Coloradans cash fund, created pursuant to section 26-11-205.5(5)(b); C.R.S.; and~~

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

~~(b) Five percent to the veterans assistance grant program cash fund created in section 28-5-712 (3), C.R.S.~~

SECTION 2. In Colorado Revised Statutes, 26-11-205.5, **amend** (5)(b); and **add** (5)(c) as follows:

26-11-205.5. Older Coloradans program - distribution formula - cash fund - repeal. (5) (b) (I) There is hereby created within the fund the senior services account, referred to in this ~~paragraph (b)~~ SUBSECTION (5)(b) as the "account". The account ~~shall consist~~ CONSISTS of ~~moneys~~ MONEY transferred to the account pursuant to section 39-3-207 (6). ~~C.R.S. Moneys~~ MONEY in the account ~~are~~ IS subject to annual appropriation to the state department for distribution to area agencies on aging pursuant to subsection (2) of this section. The state department may designate the senior services for which ~~moneys~~ MONEY in the account ~~shall be~~ IS used.

(II) THE STATE TREASURER SHALL TRANSFER ANY MONEY IN THE ACCOUNT AS OF THE EFFECTIVE DATE OF THIS SUBSECTION (5)(b)(II) TO THE FUND.

(III) THIS SUBSECTION (5)(b) IS REPEALED, EFFECTIVE JULY 1, 2020.

(c) NOTWITHSTANDING ANY PROVISION OF THIS SUBSECTION (5) TO THE CONTRARY, ON JULY 1, 2020, THE STATE TREASURER SHALL DEDUCT THIRTEEN MILLION DOLLARS FROM THE FUND AND TRANSFER SUCH SUM TO THE GENERAL FUND.

SECTION 3. Safety clause. The general assembly hereby finds,

determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety.

KC Becker
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Leroy M. Garcia
PRESIDENT OF
THE SENATE

Robin Jones
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

Cindi L. Markwell
SECRETARY OF
THE SENATE

APPROVED _____
(Date and Time)

Jared S. Polis
GOVERNOR OF THE STATE OF COLORADO