

Second Regular Session  
Seventy-fourth General Assembly  
STATE OF COLORADO

**REENGROSSED**

*This Version Includes All Amendments  
Adopted in the House of Introduction*

LLS NO. 24-0235.02 Jacob Baus x2173

**SENATE BILL 24-017**

**SENATE SPONSORSHIP**

**Lundeen and Bridges**, Fields, Gardner, Hinrichsen, Kirkmeyer, Liston, Rich, Smallwood,  
Van Winkle

**HOUSE SPONSORSHIP**

**McLachlan and Pugliese**,

**Senate Committees**  
Education

**House Committees**

**A BILL FOR AN ACT**

101 **CONCERNING THE DISTRIBUTION AMOUNTS MADE BY THE STATE TO A**  
102 **SCHOOL DISTRICT DURING THE BUDGET YEAR THAT COMPRISE**  
103 **THE STATE'S SHARE OF A SCHOOL DISTRICT'S TOTAL PROGRAM.**

**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)*

Under current law, the state distributes its share of a school district's total program funding in 12 approximately equal monthly payments during the budget year.

The bill changes this distribution schedule so that the state distributes its share of a school district's total program funds in a pattern

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
*Capital letters or bold & italic numbers indicate new material to be added to existing law.*  
*Dashes through the words or numbers indicate deletions from existing law.*

SENATE  
3rd Reading Unamended  
February 15, 2024

SENATE  
Amended 2nd Reading  
February 14, 2024

over the course of the budget year that considers the projected timing of when the district will receive the property tax component of its local share of its total program funding and is as equal as possible each month when combined with the property tax component of its local share.

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1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 22-54-115, **amend**  
3 (1) introductory portion; and add (1.1) and (1.2) as follows:

4 **22-54-115. Distribution from state public school fund.** (1) No  
5 later than June 30 of each year, the state board shall determine the amount  
6 of the state's share of the district's total program for the budget year  
7 beginning on July 1, and the total thereof for all districts. ~~which amount~~  
8 ~~shall be payable in twelve approximately equal monthly payments during~~  
9 ~~such budget year; except that:~~ THE DEPARTMENT OF EDUCATION SHALL  
10 PAY THE UNPAID AMOUNT OF THE STATE'S SHARE OF EACH DISTRICT'S  
11 TOTAL PROGRAM TO EACH DISTRICT IN A PATTERN OVER THE REMAINING  
12 MONTHS OF THE BUDGET YEAR THAT CONSIDERS THE PROJECTED TIMING  
13 OF WHEN EACH DISTRICT RECEIVES THE DISTRICT'S PROPERTY TAX  
14 COMPONENT OF ITS TOTAL PROGRAM SO THAT THE STATE'S SHARE OF THE  
15 DISTRICT'S TOTAL PROGRAM EACH MONTH IS AN AMOUNT THAT WHEN  
16 COMBINED WITH THE DISTRICT'S PROPERTY TAX COMPONENT OF ITS TOTAL  
17 PROGRAM IS AS EQUAL MONTH TO MONTH AS MATHEMATICALLY POSSIBLE.  
18 TO DETERMINE THE PATTERN PURSUANT TO THIS SUBSECTION (1), THE  
19 DEPARTMENT OF EDUCATION SHALL ASSUME THAT EACH DISTRICT  
20 RECEIVES THE SPECIFIC OWNERSHIP TAX COMPONENT OF THE DISTRICT'S  
21 SHARE OF ITS TOTAL PROGRAM IN TWELVE APPROXIMATELY EQUAL  
22 MONTHLY PAYMENTS BASED UPON THE ANNUAL PROJECTION AND THAT  
23 THE DISTRICT RECEIVES THE PROPERTY TAX COMPONENT OF THE

1 DISTRICT'S SHARE OF ITS TOTAL PROGRAM IN THREE APPROXIMATELY  
2 EQUAL PAYMENTS BASED UPON THE ANNUAL PROJECTION IN MARCH,  
3 MAY, AND JUNE EACH YEAR. ADDITIONALLY:

4 (1.1) (a) NOTWITHSTANDING SUBSECTION (1) OF THIS SECTION TO  
5 THE CONTRARY, UPON THE REQUEST OF A SCHOOL DISTRICT, THE  
6 DEPARTMENT OF EDUCATION SHALL PAY THE STATE'S SHARE OF THE  
7 DISTRICT'S TOTAL PROGRAM FOR THE BUDGET YEAR IN TWELVE  
8 APPROXIMATELY EQUAL MONTHLY PAYMENTS DURING THE BUDGET YEAR,  
9 AND UNLESS REQUESTED OTHERWISE BY THE SCHOOL DISTRICT, THE  
10 DEPARTMENT OF EDUCATION SHALL PAY THE STATE'S SHARE OF THE  
11 DISTRICT'S TOTAL PROGRAM FOR THE BUDGET YEAR IN TWELVE  
12 APPROXIMATELY EQUAL MONTHLY PAYMENTS IN EACH BUDGET YEAR  
13 THEREAFTER.

14 (b) A SCHOOL DISTRICT MUST MAKE A REQUEST PURSUANT TO THIS  
15 SUBSECTION (1.1) ON OR BEFORE JULY 1 OF THE APPLICABLE BUDGET YEAR  
16 FOR THE APPLICABLE BUDGET YEAR.

17 (1.2) THE DEPARTMENT OF EDUCATION SHALL NOT CHANGE A  
18 SCHOOL DISTRICT'S DISTRIBUTION SCHEDULE PURSUANT TO SUBSECTION  
19 (1) OR (1.1) OF THIS SECTION DURING THE CURRENT BUDGET YEAR FOR THE  
20 CURRENT BUDGET YEAR.

21 **SECTION 2.** In Colorado Revised Statutes, 22-54-124, **amend**  
22 (4)(c); and **add** (4)(d) as follows:

23 **22-54-124. State aid for charter schools - use of state education**  
24 **fund money - definitions.** (4) (c) For the 2009-10 budget year ~~and each~~  
25 ~~budget year thereafter~~ THROUGH THE 2023-24 BUDGET YEAR, the  
26 department of education shall distribute the total amount to be distributed  
27 pursuant to this section to each eligible school district and eligible

1 institute charter school in twelve approximately equal monthly payments  
2 during the applicable budget year in conjunction with the distribution of  
3 the state's share of district total program pursuant to section 22-54-115.

4 (d) FOR THE 2024-25 BUDGET YEAR AND EACH BUDGET YEAR  
5 THEREAFTER, THE DEPARTMENT OF EDUCATION SHALL DISTRIBUTE THE  
6 TOTAL AMOUNT TO BE DISTRIBUTED PURSUANT TO THIS SECTION TO EACH  
7 ELIGIBLE SCHOOL DISTRICT AND ELIGIBLE INSTITUTE CHARTER SCHOOL  
8 PURSUANT TO SECTION 22-54-115.

9 **SECTION 3. Safety clause.** The general assembly finds,  
10 determines, and declares that this act is necessary for the immediate  
11 preservation of the public peace, health, or safety or for appropriations for  
12 the support and maintenance of the departments of the state and state  
13 institutions.