First Regular Session Seventieth General Assembly STATE OF COLORADO

REENGROSSED

This Version Includes All Amendments Adopted in the House of Introduction SENATE BILL 15-018

LLS NO. 15-0265.01 Jason Gelender x4330

SENATE SPONSORSHIP

Neville T.,

Neville P.,

HOUSE SPONSORSHIP

Senate Committees Transportation Finance Appropriations **House Committees**

A BILL FOR AN ACT

101 CONCERNING THE REPEAL OF THE LATE VEHICLE REGISTRATION FEE.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

Under current law, if the owner of a motor vehicle fails to register the vehicle when required, the owner must, upon registering the vehicle and subject to a \$100 cap, pay a late fee of \$25 for each month or portion of a month for which the registration was late. The bill repeals the late fee.





Shading denotes HOUSE amendment. <u>Double underlining denotes SENATE amendment.</u> Capital letters indicate new material to be added to existing statute. Dashes through the words indicate deletions from existing statute.

1 Be it enacted by the General Assembly of the State of Colorado: 2 **SECTION 1.** In Colorado Revised Statutes, **repeal** 42-3-112. 3 **SECTION 2.** In Colorado Revised Statutes, 43-4-804, **amend** (1) 4 (e) as follows: 5 43-4-804. Highway safety projects - surcharges and fees -6 crediting of moneys to highway users tax fund - definition - repeal. 7 (1) On and after July 1, 2009, the following surcharges, fees, and fines 8 shall be collected and credited to the highway users tax fund created in 9 section 43-4-201 (1) (a) and allocated to the state highway fund, counties, 10 and municipalities as specified in section 43-4-205 (6.3): 11 (e) (I) Late registration fees required to be credited to the highway 12 users tax fund pursuant to section 42-3-112 (2), C.R.S., AS THAT SECTION 13 EXISTED BEFORE JANUARY 1, 2016. 14 (II) THIS PARAGRAPH (e) IS REPEALED, EFFECTIVE JANUARY 1, 2017. 15 16 SECTION 3. Act subject to petition - effective date -17 **applicability.** (1) This act takes effect January 1, 2016; except that, if a 18 referendum petition is filed pursuant to section 1 (3) of article V of the 19 state constitution against this act or an item, section, or part of this act 20 within the ninety-day period after final adjournment of the general 21 assembly, then the act, item, section, or part will not take effect unless 22 approved by the people at the general election to be held in November 23 2016 and, in such case, will take effect on the date of the official 24 declaration of the vote thereon by the governor. 25 (2) This act applies to late vehicle fees which, but for this act,

would accrue on or after the applicable effective date of this act.