

First Regular Session  
Sixty-eighth General Assembly  
STATE OF COLORADO

INTRODUCED

LLS NO. 11-0656.01 Nicole Myers

SENATE BILL 11-076

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SENATE SPONSORSHIP

Steadman, Hodge, Lambert

HOUSE SPONSORSHIP

Becker, Gerou, Ferrandino

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Senate Committees  
Finance

House Committees

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A BILL FOR AN ACT

101 CONCERNING THE CONTINUATION OF A TEMPORARY MODIFICATION TO  
102 THE CONTRIBUTION RATES FOR CERTAIN DIVISIONS OF THE  
103 PUBLIC EMPLOYEES' RETIREMENT ASSOCIATION.

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Bill Summary

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)*

The employer and member contribution rates for the public employees' retirement association (PERA) are specified in statute. For the 2010-11 state fiscal year, the general assembly decreased the employer contribution rate for employers in the state and judicial

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
*Capital letters indicate new material to be added to existing statute.*  
*Dashes through the words indicate deletions from existing statute.*

divisions of PERA by 2.5% and increased the member contribution rate for employees in the state and judicial divisions of PERA by 2.5%. The bill extends these changes to the employer and member contribution rates for the 2011-12 state fiscal year. For the 2011-12 state fiscal year, the contribution rates will remain changed as follows:

- ! For the state division, except state troopers, the employer contribution rate is decreased from 10.15% to 7.65% of salary and the member contribution is increased from 8% to 10.5% of salary.
- ! For state troopers, the employer contribution rate is decreased from 12.85% to 10.35% of salary and the member contribution rate is increased from 10% to 12.5% of salary.
- ! For the judicial division, the employer contribution rate is decreased from 13.66% to 11.16% of salary and the member contribution rate is increased from 8% to 10.5% of salary.

The bill does not impact the employer or member contribution rates for any of the other divisions of PERA.

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1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** 24-51-401 (1.7) (f), Colorado Revised Statutes, is  
3 amended to read:

4 **24-51-401. Employer and member contributions.**  
5 (1.7) (f) (I) For the 2010-11 AND 2011-12 state fiscal year YEARS, except  
6 as provided in subsection (7) of this section and section 24-51-408.5, the  
7 amount of employer and member contributions for employers and  
8 members in the state and judicial divisions of the association shall be  
9 based upon the rates for the appropriate division as set forth in the  
10 following table multiplied by the salary, as defined in section 24-51-101  
11 (42), paid to members and retirees for the payroll period:

12 **TABLE A.5**  
13 **CONTRIBUTION RATES**

14 <b>Division</b>	<b>Membership</b>	<b>Employer Rate</b>	<b>Member Rate</b>
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1	State	All Members	7.65%	10.5%
2		Except		
3		State Troopers	10.35%	12.5%
4	Judicial	All Members	11.16%	10.5%

5           (II) For the 2010-11 AND 2011-12 state fiscal ~~year~~ YEARS, the  
6 employer and member contribution rates for employers and members in  
7 the school, local government, and Denver public schools divisions of the  
8 association shall be calculated pursuant to paragraph (a) of this subsection  
9 (1.7).

10           **SECTION 2. Safety clause.** The general assembly hereby finds,  
11 determines, and declares that this act is necessary for the immediate  
12 preservation of the public peace, health, and safety.