First Regular Session Seventy-second General Assembly STATE OF COLORADO

REREVISED

This Version Includes All Amendments Adopted in the Second House

LLS NO. 19-0774.01 Jerry Barry x4341

SENATE BILL 19-095

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Senate Committees

Education

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A BILL FOR AN ACT

CONCERNING THE REVIEW OF THE FUNDING FORMULA FOR INSTITUTIONS OF HIGHER EDUCATION.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov.)

The bill requires the Colorado commission on higher education (commission) to conduct a review of the funding formula for institutions of higher education every 5 years and to submit a report on recommended changes to specified committees of the general assembly on or before November 1 of the year in which the review was conducted. It also specifies certain steps that the commission shall take in conducting the

HOUSE 3rd Reading Unamended March 19, 2019

HOUSE nd Reading Unamended March 18, 2019

SENATE 3rd Reading Unamended February 13, 2019

SENATE
2nd Reading Unamended
February 12, 2019

Shading denotes HOUSE amendment.

Capital letters or bold & italic numbers indicate new material to be added to existing statute.

Dashes through the words indicate deletions from existing statute.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 23-18-306, amend

(4); repeal (5); and add (5.5) as follows:

- 23-18-306. Duties and powers of the commission department role and mission factors and performance metrics consultation with interested parties facilitator reports definition repeal. (4) (a) Because the implementation of this part 3 may have unanticipated results, on July 1, 2016, and each July 1 thereafter through July 1, 2020, the commission shall submit a written report to the joint budget committee and to the education committees of the house of representatives and the senate, OR ANY SUCCESSOR COMMITTEES, concerning the status of the implementation of this part 3 and may recommend changes to the provisions of this part 3.
 - (b) This subsection (4) is repealed, effective July 1, 2021.
- Colorado's higher education system is accessible and affordable for all Coloradans. The institutions' tuition policies are an important component of ensuring both the affordability and sustainability of Colorado's higher education system. With the expiration of tuition policies implemented pursuant to recent legislation, it is imperative that the commission and the governing boards of state institutions of higher education, as well as other interested parties, work cooperatively to structure an ongoing tuition policy for the state. Therefore, by November 1, 2015, the commission shall submit to the joint budget committee and to the education committees of the house of representatives and the senate tuition policies

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that ensure both accessible and affordable higher education for Colorado's
residents. The tuition policies must also reflect the level of state funding
for institutions and the need of each institution to enhance the quality of
educational programs and offerings and strengthen the financial position
of the institution. The commission shall develop the tuition policy
recommendations in consultation with the governing boards of the
institutions and other interested parties using an inclusive and transparent
process.
(5.5) (a) Commencing in 2019 and every five years
THEREAFTER, THE COMMISSION SHALL REVIEW THE FUNDING FORMULA
ESTABLISHED PURSUANT TO THIS SECTION AND, BY NOVEMBER 1, 2019,

- THEREAFTER, THE COMMISSION SHALL REVIEW THE FUNDING FORMULA ESTABLISHED PURSUANT TO THIS SECTION AND, BY NOVEMBER 1, 2019, AND NOVEMBER 1 EVERY FIVE YEARS THEREAFTER, SUBMIT A REPORT TO THE GOVERNOR, THE JOINT BUDGET COMMITTEE OF THE GENERAL ASSEMBLY, AND THE EDUCATION COMMITTEES OF THE SENATE AND THE HOUSE OF REPRESENTATIVES, OR ANY SUCCESSOR COMMITTEES, CONTAINING CHANGES TO THE FUNDING FORMULA AND ANY RECOMMENDATIONS FOR LEGISLATIVE CHANGES.
- (b) IN CONDUCTING THE REVIEW REQUIRED BY SUBSECTION (5.5)(a) OF THIS SECTION, THE COMMISSION AND THE DEPARTMENT SHALL:
- (I) CONVENE ONE OR MORE MEETINGS WITH INTERESTED PARTIES
 TO DISCUSS THE EXISTING FUNDING MODEL AND TO LEARN OF ISSUES
 RAISED BY THE INTERESTED PARTIES;
- (II) CONDUCT AN ANALYSIS OF THE ISSUES IDENTIFIED BY INTERESTED PARTIES AND POSSIBLE SOLUTIONS;
 - (III) ENGAGE DIRECTLY WITH THE INSTITUTIONS TO STRIVE FOR CONSENSUS AMONG THE INSTITUTIONS ON ANY PROPOSED CHANGES; AND
- 27 (IV) IF APPLICABLE, DEVELOP A SET OF CHANGES TO RECOMMEND

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1	TO THE GOVERNOR AND COMMITTEES OF THE GENERAL ASSEMBLY.
2	(c) Notwithstanding the provisions of Section 24-1-136
3	(11)(a)(I), the reporting requirement pursuant to this subsection
1	(5.5) CONTINUES INDEFINITELY.
5	SECTION 2. Safety clause. The general assembly hereby finds,
5	determines, and declares that this act is necessary for the immediate
7	preservation of the public peace, health, and safety.

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