

Second Regular Session
Sixty-eighth General Assembly
STATE OF COLORADO

REENGROSSED

*This Version Includes All Amendments
Adopted in the House of Introduction*

LLS NO. 12-0702.01 Jason Gelender x4330

SENATE BILL 12-114

SENATE SPONSORSHIP

Lambert, Hodge, Steadman

HOUSE SPONSORSHIP

Levy, Becker, Gerou

Senate Committees
Appropriations

House Committees

A BILL FOR AN ACT

101 **CONCERNING THE CREDITING OF ALL DISPUTED PAYMENTS RECEIVED**
102 **BY THE STATE PURSUANT TO THE TOBACCO LITIGATION**
103 **SETTLEMENT AGREEMENT ON OR AFTER JULY 1, 2008, TO THE**
104 **STATE GENERAL FUND.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

Joint Budget Committee. Current law requires all tobacco litigation settlement disputed payments to be credited to the state general

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

SENATE
3rd Reading Unam ended
February 13, 2012

SENATE
2nd Reading Unam ended
February 10, 2012

fund but will not require any disputed payments to be so credited in the future because it defines "disputed payments" to include only payments received by the state between July 1, 2008, and June 30, 2011. The bill expands the definition of "disputed payments" to include all payments that otherwise meet the criteria for being disputed received by the state on or after July 1, 2008.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-75-1104.5,
3 **amend** (5) (a) (II) (B) as follows:

4 **24-75-1104.5. Use of settlement moneys - programs - repeal.**

5 (5) (a) (II) As used in this paragraph (a):

6 (B) "Disputed payments" means payments of settlement moneys
7 received by the state from participating manufacturers on or after July 1,
8 2008, ~~but before July 1, 2011~~, in regard to the maximum potential NPM
9 adjustment allocable share applicable to Colorado for any year, as
10 calculated by the independent auditor, and any earned income or interest
11 associated with the payments.

12 **SECTION 2. Safety clause.** The general assembly hereby finds,
13 determines, and declares that this act is necessary for the immediate
14 preservation of the public peace, health, and safety.