# Second Regular Session Seventy-third General Assembly STATE OF COLORADO

### REENGROSSED

This Version Includes All Amendments Adopted in the House of Introduction

LLS NO. 22-0780.01 Jennifer Berman x3286

**SENATE BILL 22-126** 

#### SENATE SPONSORSHIP

**Sonnenberg and Donovan,** Kirkmeyer, Lundeen, Scott, Simpson, Woodward, Bridges, Buckner, Cooke, Fields, Gardner, Ginal, Gonzales, Hansen, Holbert, Jaquez Lewis, Kolker, Lee, Pettersen, Priola, Rodriguez, Zenzinger

#### **HOUSE SPONSORSHIP**

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# **Senate Committees**

#### **House Committees**

Agriculture & Natural Resources

	A BILL FOR AN ACT
101	CONCERNING A REQUIREMENT THAT THE COLORADO WATER
102	CONSERVATION BOARD PRIORITIZE WATER STORAGE IN THE
103	SOUTH PLATTE RIVER BASIN IN CHOOSING PROJECTS TO
104	FINANCE WITH MONEY FROM THE COLORADO WATER
105	CONSERVATION BOARD CONSTRUCTION FUND.

### **Bill Summary**

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <a href="http://leg.colorado.gov">http://leg.colorado.gov</a>.)

The Colorado water conservation board (board) finances water projects throughout the state. Current law requires the board to prioritize

SENATE rd Reading Unamended March 22, 2022

SENATE Amended 2nd Reading March 21, 2022 projects that will increase the beneficial consumptive use of Colorado's undeveloped compact-entitled waters. The bill includes within this priority a specific priority for projects that increase or improve water storage in the South Platte river basin as a means of increasing the beneficial consumptive use of undeveloped water entitled under the South Platte river compact and in a manner that reduces reliance on transmountain diversions.

1	Be it enacted by the General Assembly of the State of Colorado:
2	SECTION 1. Legislative declaration. (1) The general assembly
3	hereby finds and declares that:
4	(a) As a headwaters state, all of Colorado's major rivers flow
5	downstream to 18 states and Mexico. Coloradans recognize that each
6	river basin in the state is unique, but that all are vital to the viability of the
7	state's overall economy and way of life.
8	(b) Coloradans recognize that we are all connected through the
9	state's rivers, streams, watersheds, and irrigation and water delivery
10	systems. When the state's interstate compact entitlements are threatened
11	in one basin, the water supplies of other basins may be impacted.
12	(c) Colorado will protect and defend its water rights throughout
13	the state and preserve Colorado's interstate compact entitlements.
14	agreements, and decrees;
15	(d) It is of the utmost importance for Colorado to increase the
16	beneficial consumptive use of the undeveloped waters of the state that are
17	subject to compact compliance obligations;
18	(e) By storing undeveloped waters of the state, Colorado can
19	allocate more water for the state's increasing water demands in a manner
20	that reduces reliance on transmountain diversions;
21	(f) The storage of undeveloped waters of the state would be
22	especially beneficial in the South Platte river basin, where stored water

-2-

1 would help the state respond efficiently to increasing water demands for 2 agricultural, municipal, and industrial beneficial uses in the basin; and 3 Therefore, when financing water projects through the 4 Colorado water conservation board, Colorado should prioritize projects 5 that increase or improve water storage in the South Platte river basin. 6 **SECTION 2.** In Colorado Revised Statutes, 37-60-121, amend 7 (1)(a), (1)(b) introductory portion, and (1)(b)(I) as follows: 8 37-60-121. Colorado water conservation board construction 9 fund - creation - nature of fund - funds for investigations -10 contributions - use for augmenting the general fund - funds created 11 - repeal. (1) (a) There is hereby created a fund to be known as the 12 Colorado water conservation board construction fund, which shall consist 13 CONSISTS of all moneys which MONEY THAT THE GENERAL ASSEMBLY may 14 be appropriated thereto by the general assembly APPROPRIATE TO THE 15 FUND or which THAT may be otherwise made available to it by the general 16 assembly and such charges that may become a part thereof BE CREDITED 17 TO THE FUND under the terms of section 37-60-119. All interest earned 18 from the investment of moneys MONEY in the fund shall be credited to the 19 fund and become a part thereof. Such OF THE fund. THE FUND shall be a 20 continuing fund, to AND MONEY IN THE FUND MAY be expended in the 21 manner specified in section 37-60-122 and shall DOES not revert to the 22 general fund of the state at the end of any fiscal year. 23 (b) In the consideration of making expenditures from the fund, the 24 board shall be guided by MAKE ITS DETERMINATIONS BASED ON the 25 following criteria: 26 (I) The first priority of the moneys MONEY available to the fund

shall be devoted to projects which THAT will increase the beneficial

27

-3-

- 1 consumptive use of Colorado's undeveloped compact-entitled waters,
- 2 <u>INCLUDING THE SOUTH PLATTE RIVER;</u>
- 3 **SECTION 3. Safety clause.** The general assembly hereby finds,
- 4 determines, and declares that this act is necessary for the immediate
- 5 preservation of the public peace, health, or safety.

-4- 126