

**First Regular Session
Sixty-ninth General Assembly
STATE OF COLORADO**

ENGROSSED

*This Version Includes All Amendments Adopted
on Second Reading in the House of Introduction*

LLS NO. 13-0778.01 Esther van Mourik x4215

SENATE BILL 13-133

SENATE SPONSORSHIP

Steadman,

HOUSE SPONSORSHIP

Gerou,

Senate Committees
Appropriations

House Committees

A BILL FOR AN ACT

101 **CONCERNING THE DISTRIBUTION OF THE STATE SHARE OF LIMITED**
102 **GAMING FUND REVENUES.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

The bill inserts dollar amounts instead of percentages for the transfers of the state share of limited gaming revenues to:

- ! The Colorado travel and tourism promotion fund;
- ! The bioscience discovery evaluation cash fund;
- ! The local government limited gaming impact fund;

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

SENATE
2nd Reading Unamended
February 1, 2013

- ! The innovative higher education research fund;
- ! The creative industries cash fund; and
- ! The Colorado office of film, television, and media operational account cash fund.

The bill also makes clear that any amount of limited gaming revenues over and above the transfers to these funds will be transferred to the general fund.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 12-47.1-701, **amend**
3 (2) as follows:

4 **12-47.1-701. Limited gaming fund - created.** (2) (a) Except as
5 provided in paragraph (b) of this subsection (2), at the end of the ~~2010-11~~
6 ~~state fiscal year~~ 2012-13 STATE FISCAL YEAR and at the end of each state
7 fiscal year thereafter, the state treasurer shall ~~distribute~~ TRANSFER the
8 state share as follows:

9 (I) ~~The first nineteen million two hundred thousand dollars of the~~
10 ~~state share shall be transferred to the state general fund~~ FIFTEEN MILLION
11 DOLLARS TO THE COLORADO TRAVEL AND TOURISM PROMOTION FUND
12 CREATED IN SECTION 24-49.7-106, C.R.S.;

13 (II) ~~Any amount of the state share that is greater than nineteen~~
14 ~~million two hundred thousand dollars but less than or equal to forty-eight~~
15 ~~million five hundred thousand dollars shall be transferred as follows:~~
16 FIVE MILLION FIVE HUNDRED THOUSAND DOLLARS TO THE BIOSCIENCE
17 DISCOVERY EVALUATION CASH FUND FOR THE IMPLEMENTATION OF THE
18 BIOSCIENCE DISCOVERY EVALUATION GRANT PROGRAM CREATED IN
19 SECTION 24-48.5-108, C.R.S.;

20 (A) ~~Fifty percent to the Colorado travel and tourism promotion~~
21 ~~fund created in section 24-49.7-106, C.R.S.;~~

22 (B) ~~Eighteen percent to the bioscience discovery evaluation cash~~

1 fund for the implementation of the bioscience discovery evaluation grant
2 program, created in section 24-48.5-108, C.R.S.;

3 (C) Fifteen percent to the local government limited gaming impact
4 fund created in section 12-47.1-1601;

5 (D) Seven percent to the innovative higher education research
6 fund created in section 23-19.7-104, C.R.S.;

7 (E) Five percent to the new jobs incentives cash fund created in
8 section 24-46-105.7, C.R.S.;

9 (F) Four percent to the creative industries cash fund, created in
10 section 24-48.5-301, C.R.S., for purposes of the council on creative
11 industries, including the administration of the council; and

12 (G) One percent to the Colorado office of film, television, and
13 media operational account cash fund, created in section 24-48.5-116,
14 C.R.S., for the operation of the Colorado office of film, television, and
15 media, for the performance-based incentive for film production in
16 Colorado as specified in section 24-48.5-116, C.R.S., and for the
17 Colorado office of film, television, and media loan guarantee program as
18 specified in section 24-48.5-115, C.R.S.

19 (III) Any amount of the state share that is greater than forty-eight
20 million five hundred thousand dollars shall be transferred to the state
21 general fund FIVE MILLION DOLLARS TO THE LOCAL GOVERNMENT LIMITED
22 GAMING IMPACT FUND CREATED IN SECTION 12-47.1-1601;

23 (IV) TWO MILLION ONE HUNDRED THOUSAND DOLLARS TO THE
24 INNOVATIVE HIGHER EDUCATION RESEARCH FUND CREATED IN SECTION
25 23-19.7-104, C.R.S.;

26 (V) TWO MILLION DOLLARS TO THE CREATIVE INDUSTRIES CASH
27 FUND, CREATED IN SECTION 24-48.5-301, C.R.S., FOR PURPOSES OF THE

1 COUNCIL ON CREATIVE INDUSTRIES, INCLUDING THE ADMINISTRATION OF
2 THE COUNCIL;

3 (VI) FIVE HUNDRED THOUSAND DOLLARS TO THE COLORADO
4 OFFICE OF FILM, TELEVISION, AND MEDIA OPERATIONAL ACCOUNT CASH
5 FUND, CREATED IN SECTION 24-48.5-116, C.R.S., FOR THE OPERATION OF
6 THE COLORADO OFFICE OF FILM, TELEVISION, AND MEDIA, FOR THE
7 PERFORMANCE-BASED INCENTIVE FOR FILM PRODUCTION IN COLORADO AS
8 SPECIFIED IN SECTION 24-48.5-116, C.R.S., AND FOR THE COLORADO
9 OFFICE OF FILM, TELEVISION, AND MEDIA LOAN GUARANTEE PROGRAM AS
10 SPECIFIED IN SECTION 24-48.5-115, C.R.S.; AND

11 (VII) ANY AMOUNT OF THE STATE SHARE THAT EXCEEDS THE
12 TRANSFERS SPECIFIED IN SUBPARAGRAPHS (I) TO (VI) OF THIS PARAGRAPH
13 (a) SHALL BE TRANSFERRED TO THE GENERAL FUND.

14 (b) If a transfer specified in ~~subparagraph (H)~~ SUBPARAGRAPHS (I)
15 TO (VI) of paragraph (a) of this subsection (2) provides moneys for a
16 purpose or program that is repealed or otherwise discontinued as of the
17 date of the transfer, then the transfer shall not be made to that particular
18 fund but shall instead be transferred to the state general fund.

19 **SECTION 2. Effective date.** This act takes effect June 15, 2013.

20 **SECTION 3. Safety clause.** The general assembly hereby finds,
21 determines, and declares that this act is necessary for the immediate
22 preservation of the public peace, health, and safety.