

Second Regular Session
Sixty-ninth General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 14-0972.01 Thomas Morris x4218

SENATE BILL 14-156

SENATE SPONSORSHIP

Kefalas and Heath,

HOUSE SPONSORSHIP

Lee,

Senate Committees
Business, Labor, & Technology

House Committees

A BILL FOR AN ACT

101 CONCERNING A REQUIREMENT THAT A PUBLIC BENEFIT CORPORATION
102 FILE AN ANNUAL REPORT.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

The bill requires public benefit corporations to file an annual report.

1 *Be it enacted by the General Assembly of the State of Colorado:*

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

1 **SECTION 1.** In Colorado Revised Statutes, 7-101-507, **amend**
2 introductory portion (1) as follows:

3 **7-101-507. Benefit report - definition.** (1) A public benefit
4 corporation shall prepare a AN ANNUAL report that includes:

5 **SECTION 2. Applicability.** This act applies to conduct occurring
6 on or after the effective date of this act.

7 **SECTION 3. Safety clause.** The general assembly hereby finds,
8 determines, and declares that this act is necessary for the immediate
9 preservation of the public peace, health, and safety.