

Second Regular Session
Sixty-ninth General Assembly
STATE OF COLORADO

ENGROSSED

*This Version Includes All Amendments Adopted
on Second Reading in the House of Introduction*

LLS NO. 14-0972.01 Thomas Morris x4218

SENATE BILL 14-156

SENATE SPONSORSHIP

Kefalas and Heath,

HOUSE SPONSORSHIP

Lee,

Senate Committees
Business, Labor, & Technology

House Committees

A BILL FOR AN ACT

101 **CONCERNING A REQUIREMENT THAT A PUBLIC BENEFIT CORPORATION**
102 **FILE AN ANNUAL REPORT.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/bills summaries>.)

The bill requires public benefit corporations to file an annual report.

1 *Be it enacted by the General Assembly of the State of Colorado:*

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

SENATE
2nd Reading Unamended
March 24, 2014

1 **SECTION 1.** In Colorado Revised Statutes, 7-101-507, **amend**
2 introductory portion (1) as follows:

3 **7-101-507. Benefit report - definition.** (1) A public benefit
4 corporation shall prepare a AN ANNUAL report that includes:

5 **SECTION 2. Applicability.** This act applies to conduct occurring
6 on or after the effective date of this act.

7 **SECTION 3. Safety clause.** The general assembly hereby finds,
8 determines, and declares that this act is necessary for the immediate
9 preservation of the public peace, health, and safety.