

**NOTE: This bill has been prepared for the signatures of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.**

# An Act

SENATE BILL 21-207

BY SENATOR(S) Moreno and Rankin, Hansen, Bridges, Donovan, Fenberg, Gonzales, Hisey, Jaquez Lewis, Kirkmeyer, Kolker, Lee, Liston, Lundeen, Pettersen, Priola, Scott, Sonnenberg, Story, Woodward, Zenzinger, Garcia;

also REPRESENTATIVE(S) Herod, McCluskie, Ransom, Bernett, Bird, Bockenfeld, Cutter, Duran, Esgar, Exum, Gonzales-Gutierrez, Hooton, Jackson, Jodeh, Kennedy, Kipp, Lontine, McCormick, McLachlan, Michaelson Jenet, Ortiz, Sirota, Snyder, Titone, Valdez A., Valdez D., Van Winkle, Weissman, Young, Garnett.

CONCERNING THE TRANSFER OF ONE HUNDRED MILLION DOLLARS FROM THE MARIJUANA TAX CASH FUND TO THE PUBLIC SCHOOL CAPITAL CONSTRUCTION ASSISTANCE FUND, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1.** In Colorado Revised Statutes, 22-43.7-104, **add** (2)(g) as follows:

**22-43.7-104. Public school capital construction assistance fund - creation - crediting of money to fund - use of fund - emergency**

*Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.*

**reserve - creation - reserve account - creation and use.** (2) (g) THE ASSISTANCE FUND INCLUDES ONE HUNDRED MILLION DOLLARS, WHICH THE STATE TREASURER IS REQUIRED TO TRANSFER FROM THE MARIJUANA TAX CASH FUND CREATED IN SECTION 39-28.8-501 (1) ON JUNE 1, 2022, PURSUANT TO SECTION 39-28.8-501 (4.8).

**SECTION 2.** In Colorado Revised Statutes, 39-28.8-501, **add** (4.8) as follows:

**39-28.8-501. Marijuana tax cash fund - creation - distribution - legislative declaration - repeal.** (4.8) ON JUNE 1, 2022, THE STATE TREASURER SHALL TRANSFER ONE HUNDRED MILLION DOLLARS FROM THE FUND TO THE PUBLIC SCHOOL CAPITAL CONSTRUCTION ASSISTANCE FUND CREATED IN SECTION 22-43.7-104.

**SECTION 3. Appropriation.** For the 2021-22 state fiscal year, \$100,000,000 is appropriated to the department of education. This appropriation is from the public school capital construction assistance fund created in section 22-43.7-104 (1), C.R.S. To implement this act, the department may use this appropriation for public school capital construction assistance board cash grants.

**SECTION 4. Safety clause.** The general assembly hereby finds,

determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety.

\_\_\_\_\_  
Leroy M. Garcia  
PRESIDENT OF  
THE SENATE

\_\_\_\_\_  
Alec Garnett  
SPEAKER OF THE HOUSE  
OF REPRESENTATIVES

\_\_\_\_\_  
Cindi L. Markwell  
SECRETARY OF  
THE SENATE

\_\_\_\_\_  
Robin Jones  
CHIEF CLERK OF THE HOUSE  
OF REPRESENTATIVES

APPROVED \_\_\_\_\_  
(Date and Time)

\_\_\_\_\_  
Jared S. Polis  
GOVERNOR OF THE STATE OF COLORADO