

NOTE: This bill has been prepared for the signatures of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.

An Act

SENATE BILL 22-214

BY SENATOR(S) Hansen and Rankin, Zenzinger, Buckner, Ginal, Gonzales, Hinrichsen, Jaquez Lewis, Kolker, Lee, Pettersen, Priola, Rodriguez, Story, Winter, Fenberg;
also REPRESENTATIVE(S) McCluskie, Herod, Ransom, Bacon, Bernett, Bird, Boesenecker, Caraveo, Cutter, Esgar, Exum, Gonzales-Gutierrez, Hooton, Jodeh, Kennedy, Kipp, Lindsay, McCormick, McLachlan, Mullica, Ricks, Sirota, Tipper, Titone, Weissman, Will, Young.

CONCERNING A TRANSFER FROM THE GENERAL FUND TO THE PERA
PAYMENT CASH FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-51-416, **amend** (1) as follows:

24-51-416. PERA payment cash fund - creation. (1) (a) The PERA payment cash fund, referred to in this section as the "fund", is hereby created in the state treasury. The fund consists of money TRANSFERRED TO THE FUND IN ACCORDANCE WITH SUBSECTION (1)(b) OF THIS SECTION AND ANY OTHER MONEY that the general assembly may appropriate or transfer to the fund. The state treasurer shall credit all interest and income derived

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

from the deposit and investment of money in the PERA payment cash fund to the fund.

(b) ON JULY 1, 2022, THE STATE TREASURER SHALL TRANSFER ONE HUNDRED NINETY-EIGHT MILLION FOUR HUNDRED SEVENTY THOUSAND EIGHT HUNDRED EIGHTY-THREE DOLLARS FROM THE GENERAL FUND TO THE FUND.

SECTION 2. Safety clause. The general assembly hereby finds,

determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety.

Steve Fenberg
PRESIDENT OF
THE SENATE

Alec Garnett
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Cindi L. Markwell
SECRETARY OF
THE SENATE

Robin Jones
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

APPROVED _____
(Date and Time)

Jared S. Polis
GOVERNOR OF THE STATE OF COLORADO