

**Second Regular Session  
Seventy-fourth General Assembly  
STATE OF COLORADO**

**REENGROSSED**

*This Version Includes All Amendments  
Adopted in the House of Introduction*

LLS NO. 24-1175.01 Caroline Martin x5902

**SENATE BILL 24-214**

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**SENATE SPONSORSHIP**

**Hansen and Cutter**, Bridges, Buckner, Exum, Jaquez Lewis, Michaelson Jenet, Priola

**HOUSE SPONSORSHIP**

**Amabile and McCormick**,

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**Senate Committees**

Transportation & Energy  
Appropriations

**House Committees**

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**A BILL FOR AN ACT**

101     **CONCERNING THE IMPLEMENTATION OF STATE CLIMATE GOALS, AND,**  
102             **IN CONNECTION THEREWITH, MAKING AND REDUCING AN**  
103             **APPROPRIATION.**

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**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)*

**Section 1** of the bill creates the office of sustainability in the department of personnel (department). The office of sustainability is required to work with state agencies and institutions of higher education to implement environmentally sustainable practices. The powers, duties, and functions of the office of sustainability include:

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
*Capital letters or bold & italic numbers indicate new material to be added to existing law.*  
*Dashes through the words or numbers indicate deletions from existing law.*

SENATE  
3rd Reading Unamended  
May 3, 2024

SENATE  
Amended 2nd Reading  
May 2, 2024

- Providing leadership to and requiring accountability from state agencies regarding ongoing sustainability initiatives;
- Developing baseline metrics and goals for reduction of negative environmental impacts and tracking state agencies' performance in achieving the goals;
- Tracking the amount of money the state saves as a result of implementing sustainable practices;
- Seeking and applying for federal funding and other grant opportunities that would support sustainable practices within state agencies;
- Assisting state agencies in implementing sustainable procurement methods and introducing options for environmentally preferable products or services to state agencies;
- Assisting state agencies in installing energy-efficient equipment and fixtures;
- Assisting state agencies in meeting building performance standards such as those administered by the Colorado energy office;
- Coordinating and assisting in planning and constructing state agencies' electric vehicle charging infrastructure and ensuring utilization of such infrastructure;
- Instituting water reduction initiatives, including but not limited to the installation of water-conserving fixtures and plants on state property;
- Assisting state agencies in transitioning from gas-powered to electric equipment;
- Implementing statewide waste diversion practices to increase state agencies' recycling rates;
- Developing commuting opportunities for state employees that reduce greenhouse gas emissions and other pollution;
- Assisting state agencies in developing training programs to educate state employees on sustainable practices; and
- Conducting other activities as directed by the general assembly or the governor.

The bill creates the state agency sustainability revolving fund (revolving fund) and directs the state treasurer to transfer \$540,230 from the general fund to the revolving fund. The bill specifies that the office of sustainability may use the money in the revolving fund for the purposes of operating the office and replacing the state's gas- and diesel-powered equipment located in ozone nonattainment areas as designated by the U.S. environmental protection agency.

In addition, the bill requires the office of sustainability to review and coordinate state agencies' applications for elective pay funding available under the federal "Inflation Reduction Act of 2022" (act), and

to work with the office of the state controller to coordinate central submissions of elective pay applications by advising and assisting state agencies in submitting and centrally filing those applications and by providing technical assistance to state agencies on elective pay.

The bill also creates the inflation reduction act elective pay cash fund (cash fund), which consists of money received by the department pursuant to the elective pay provisions of the act, all of which must be deposited into the cash fund to be used for the purposes of the office.

**Section 2** specifies that the office of sustainability is a type 2 entity under the administrative organization act.

**Section 3** makes several clarifications regarding the geothermal energy grant program (grant program), including specifying that:

- The grant program applies to both heating-only and combined heating and cooling systems;
- At least 25% of the grant money must be awarded to eligible entities from or projects in low-income, disproportionately impacted, or just transition communities; and
- The Colorado energy office may utilize grant program money to support education, outreach, and engagement with the general public and relevant stakeholders to facilitate the growth of the geothermal sector and awareness of relevant state programs in Colorado.

**Section 4** extends the deadline for the energy code board to develop a model low energy and carbon code and specifies that the model low energy and carbon code can include appendices and resources to the international energy conservation code.

**Section 5** decreases the amount of money the Colorado energy office can issue in grants to local governments to support their adoption and enforcement of the 2021 international energy conservation code, an electric ready and solar ready code, and a low energy and carbon code by \$125,000 and increases the amount the treasurer is required to transfer into the energy fund to \$275,000.

**Section 6** clarifies that, for purposes of the industrial clean energy tax credit, an industrial study includes a pre-front-end or front-end engineering design study that meets or exceeds the standards established by the Colorado energy office or any other industrial studies as outlined in program standards, and that an owner includes a project developer. **Section 6** also increases the amount of the credit that can be claimed to \$8 million, and specifies that an owner that claims the industrial clean energy tax credit cannot, for the same greenhouse gas emission reduction improvements, claim the enterprise zone investment tax credit or receive grant money under the industrial and manufacturing operations clean air grant program.

**Section 7** clarifies several definitions related to the tax credit for

expenditures made in connection with a geothermal energy project and adds several definitions. **Section 7** also adds tribal governments as eligible taxpayers pursuant to the tax credit.

**Section 8** adds tribal governments as qualified entities pursuant to the geothermal electricity generation production tax credit, and requires the Colorado energy office to annually review and evaluate the effectiveness of the tax credit.

**Section 9** clarifies the definition of "air-source heat pump system" pursuant to the heat pump technology and thermal energy network tax credit and allows the Colorado energy office to review and modify more credit amounts and create certificate maximums related to the heat pump technology and thermal energy network tax credit.

**Section 10** clarifies that certain provisions related to the clean hydrogen tax credit are subject to rules adopted by the public utilities commission.

**Section 11** advances the deadline by which the treasurer must repay all administrative costs to the industrial and manufacturing operations clean air grant program cash fund, the geothermal energy grant fund, the community access to electric bicycles cash fund, and the electrifying school buses grant program cash fund to June 30, 2024.

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1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, **add** part 23 to article  
3 30 of title 24 as follows:

4 **PART 23**

5 **OFFICE OF SUSTAINABILITY**

6 **24-30-2301. Legislative declaration.** THE GENERAL ASSEMBLY  
7 HEREBY FINDS AND DECLARES THAT:

8 (1) THE STATE SHOULD BE A LEADER IN SUSTAINABILITY AND  
9 SHOULD OFFER SUSTAINABLE PRACTICES TO STATE AGENCIES AS A CORE  
10 ADMINISTRATIVE SERVICE;

11 (2) REDUCING THE STATE'S OPERATING AND ENERGY COSTS  
12 SUPPORTS A VIBRANT AND DIVERSE ECONOMY AND SAVES TAXPAYERS  
13 MONEY;

14 (3) ENSURING STATE COMPLIANCE WITH ENVIRONMENTAL

1 MANDATES IS CRITICAL TO THE FUTURE OF OUR STATE AND OUR NATION;

2 (4) SUSTAINABLE STATE AGENCY OPERATIONS CONSERVE WATER  
3 AND OFFSET THE ESTIMATED FUTURE WATER NEEDS OF UP TO SEVEN  
4 HUNDRED FORTY THOUSAND ADDITIONAL ACRE FEET AS OUTLINED IN THE  
5 2023 COLORADO WATER PLAN ADOPTED BY THE COLORADO WATER  
6 CONSERVATION BOARD; AND

7 (5) COORDINATING SUSTAINABLE PRACTICES IS BEST  
8 ACCOMPLISHED THROUGH THE CREATION OF AN OFFICE FOCUSED ON THE  
9 STATE'S OPERATIONS, CAPITAL CONSTRUCTION PROJECTS, AND  
10 PROCUREMENT.

11 **24- 30- 2302. Definitions.** AS USED IN THIS PART 23, UNLESS THE  
12 CONTEXT OTHERWISE REQUIRES:

13 (1) "DEPARTMENT" MEANS THE DEPARTMENT OF PERSONNEL.

14 (2) "ENVIRONMENTALLY PREFERABLE PRODUCTS OR SERVICES"  
15 MEANS PRODUCTS OR SERVICES THAT CREATE FEWER OR LESS SEVERE  
16 NEGATIVE IMPACTS ON THE NATURAL ENVIRONMENT WHEN COMPARED TO  
17 SIMILAR PRODUCTS OR SERVICES.

18 (3) "SUSTAINABILITY" MEANS THE MINIMIZATION OF NEGATIVE  
19 IMPACTS ON THE NATURAL ENVIRONMENT, WHICH INCLUDE BUT ARE NOT  
20 LIMITED TO EMISSIONS OF GREENHOUSE GASES, CLIMATE CHANGE,  
21 INCREASED WATER CONSUMPTION OR WATER WASTE, POLLUTION,  
22 NONRENEWABLE ENERGY USAGE, AND OVER-CONSUMPTION OR WASTE OF  
23 RESOURCES.

24 (4) "SUSTAINABLE PRACTICE" MEANS A PRACTICE THAT INCREASES  
25 SUSTAINABILITY BY REDUCING ONE OR MORE NEGATIVE IMPACTS ON THE  
26 NATURAL ENVIRONMENT.

27 **24-30-2303. Office of sustainability - creation - duties.** (1) THE

1 OFFICE OF SUSTAINABILITY IS HEREBY CREATED IN THE DEPARTMENT. THE  
2 OFFICE IS A **TYPE 2** ENTITY, AS DEFINED IN SECTION 24-1-105, AND  
3 EXERCISES ITS POWERS AND PERFORMS ITS DUTIES AND FUNCTIONS UNDER  
4 THE DEPARTMENT. THE OFFICE SHALL WORK WITH STATE AGENCIES AND  
5 STATE INSTITUTIONS OF HIGHER EDUCATION TO IMPLEMENT SUSTAINABLE  
6 PRACTICES.

7 (2) THE POWERS, DUTIES, AND FUNCTIONS OF THE OFFICE INCLUDE:

8 (a) PROVIDING LEADERSHIP TO AND REQUIRING ACCOUNTABILITY  
9 FROM STATE AGENCIES REGARDING ONGOING SUSTAINABILITY  
10 INITIATIVES;

11 (b) DEVELOPING BASELINE METRICS AND GOALS FOR THE  
12 REDUCTION OF NEGATIVE ENVIRONMENTAL IMPACTS AND TRACKING STATE  
13 AGENCIES' PERFORMANCE TOWARD ACHIEVING THOSE GOALS;

14 (c) TRACKING THE AMOUNT OF MONEY THE STATE SAVES AS A  
15 RESULT OF IMPLEMENTING SUSTAINABLE PRACTICES;

16 (d) SEEKING AND APPLYING FOR FEDERAL FUNDING AND OTHER  
17 GRANT OPPORTUNITIES THAT WOULD SUPPORT STATE AGENCIES'  
18 SUSTAINABLE PRACTICES;

19 (e) ASSISTING STATE AGENCIES IN IMPLEMENTING SUSTAINABLE  
20 PROCUREMENT METHODS AND INTRODUCING OPTIONS FOR  
21 ENVIRONMENTALLY PREFERABLE PRODUCTS OR SERVICES TO STATE  
22 AGENCIES;

23 (f) ASSISTING STATE AGENCIES IN INSTALLING ENERGY-EFFICIENT  
24 EQUIPMENT AND FIXTURES;

25 (g) ASSISTING STATE AGENCIES IN MEETING BUILDING  
26 PERFORMANCE STANDARDS SUCH AS THOSE ADMINISTERED BY THE  
27 COLORADO ENERGY OFFICE;

1 (h) COORDINATING AND ASSISTING IN PLANNING AND  
2 CONSTRUCTING STATE AGENCIES' ELECTRIC VEHICLE CHARGING  
3 INFRASTRUCTURE AND ENSURING UTILIZATION OF SUCH INFRASTRUCTURE;

4 (i) INSTITUTING WATER REDUCTION INITIATIVES, INCLUDING BUT  
5 NOT LIMITED TO:

6 (I) THE INSTALLATION OF WATER-CONSERVING FIXTURES AND  
7 WATER-WISE PLANTS ON STATE PROPERTY;

8 (II) THE CONVERSION OF NONNATIVE GRASSES TO XERISCAPE IN  
9 ACCORDANCE WITH THE PRINCIPLES OF WATER-WISE LANDSCAPING, WITH  
10 AN EMPHASIS ON NATIVE PLANTS, SET FORTH IN SECTION 37-60-135 (2)(1);

11 AND

12 (III) THE REDUCTION OF NONFUNCTIONAL TURF AND  
13 ENCOURAGEMENT OF WATER-EFFICIENT SUSTAINABLE LANDSCAPING  
14 PRACTICES AT STATE FACILITIES;

15 (j) ASSISTING STATE AGENCIES IN TRANSITIONING FROM  
16 GAS-POWERED TO ELECTRIC EQUIPMENT;

17 (k) IMPLEMENTING STATEWIDE WASTE DIVERSION PRACTICES TO  
18 INCREASE STATE AGENCIES' RECYCLING RATES;

19 (l) DEVELOPING COMMUTING OPPORTUNITIES FOR STATE  
20 EMPLOYEES THAT REDUCE GREENHOUSE GAS EMISSIONS AND OTHER  
21 POLLUTION;

22 (m) ASSISTING STATE AGENCIES IN DEVELOPING TRAINING  
23 PROGRAMS TO EDUCATE STATE EMPLOYEES ON SUSTAINABLE PRACTICES;

24 AND

25 (n) CONDUCTING OTHER ACTIVITIES AS DIRECTED BY THE GENERAL  
26 ASSEMBLY OR THE GOVERNOR.

27 **24-30-2304. Revolving fund - definition.** (1) THE STATE AGENCY

1 SUSTAINABILITY REVOLVING FUND, REFERRED TO IN THIS SECTION AS THE  
2 "FUND", IS CREATED IN THE STATE TREASURY. THE FUND CONSISTS OF  
3 MONEY TRANSFERRED TO THE FUND PURSUANT TO SUBSECTION (2) OF THIS  
4 SECTION AND ANY OTHER MONEY THAT THE GENERAL ASSEMBLY MAY  
5 APPROPRIATE OR TRANSFER TO THE FUND.

6 (2) ON JULY 1, 2024, AND ON JULY 1 EACH YEAR THEREAFTER, THE  
7 STATE TREASURER SHALL TRANSFER FOUR HUNDRED THOUSAND DOLLARS  
8 FROM THE GENERAL FUND TO THE FUND. THE OFFICE OF SUSTAINABILITY  
9 SHALL ALLOCATE THE MONEY IN THE FUND TO ASSIST IN REPLACING THE  
10 STATE'S GAS AND DIESEL-POWERED EQUIPMENT THAT IS LOCATED IN  
11 OZONE NONATTAINMENT AREAS AS DESIGNATED BY THE U.S.  
12 ENVIRONMENTAL PROTECTION AGENCY WITH EQUIVALENT ELECTRIC  
13 EQUIPMENT, AND TO OPERATE THE OFFICE OF SUSTAINABILITY IN  
14 ACCORDANCE WITH THIS PART 23. \_\_\_\_\_

15 (3) THE STATE TREASURER SHALL CREDIT ALL INTEREST AND  
16 INCOME DERIVED FROM THE DEPOSIT AND INVESTMENT OF MONEY IN THE  
17 FUND TO THE FUND. ANY UNEXPENDED AND UNENCUMBERED MONEY  
18 REMAINING IN THE FUND AT THE END OF A FISCAL YEAR SHALL REMAIN IN  
19 THE FUND.

20 (4) MONEY IN THE FUND IS CONTINUOUSLY APPROPRIATED TO THE  
21 DEPARTMENT TO BE USED FOR THE PURPOSES SPECIFIED IN SUBSECTION (2)  
22 OF THIS SECTION.

23 (5) THE DEPARTMENT MAY SOLICIT, ACCEPT, AND EXPEND GIFTS,  
24 GRANTS, AND DONATIONS FOR THE PURPOSES OF THIS PART 23. THE  
25 DEPARTMENT SHALL CREDIT ANY GIFTS, GRANTS, AND DONATIONS TO THE  
26 FUND.

27 **24-30-2305. Inflation reduction act elective pay - central**

1     **submission of applications - cash fund - definition.** (1) IN ADDITION TO  
2     THE POWERS, DUTIES, AND FUNCTIONS OF THE OFFICE SPECIFIED IN  
3     SECTION 24-30-2303, THE OFFICE SHALL REVIEW AND COORDINATE STATE  
4     AGENCIES' APPLICATIONS FOR ELECTIVE PAY FUNDING AVAILABLE UNDER  
5     THE FEDERAL "INFLATION REDUCTION ACT OF 2022", PUB.L. 117-169, 136  
6     STAT. 1818 (2022), AND WORK WITH THE OFFICE OF THE STATE  
7     CONTROLLER TO COORDINATE CENTRAL SUBMISSIONS OF ELECTIVE PAY  
8     APPLICATIONS. THE OFFICE SHALL ADVISE AND PROVIDE TECHNICAL  
9     ASSISTANCE TO STATE AGENCIES ON ALL ASPECTS OF ELECTIVE PAY TO THE  
10    EXTENT FEASIBLE.

11           (2) (a) THE INFLATION REDUCTION ACT ELECTIVE PAY CASH FUND,  
12    REFERRED TO IN THIS SECTION AS THE "CASH FUND", IS CREATED IN THE  
13    STATE TREASURY. THE CASH FUND CONSISTS OF MONEY RECEIVED BY THE  
14    DEPARTMENT PURSUANT TO THE ELECTIVE PAY PROVISIONS OF THE  
15    FEDERAL "INFLATION REDUCTION ACT OF 2022", PUB.L. 117-169, 136  
16    STAT. 1818 (2022), ALL OF WHICH MUST BE DEPOSITED INTO THE CASH  
17    FUND, AND ANY OTHER MONEY THAT THE GENERAL ASSEMBLY MAY  
18    APPROPRIATE OR TRANSFER TO THE CASH FUND.

19           (b) THE STATE TREASURER SHALL CREDIT ALL INTEREST AND  
20    INCOME DERIVED FROM THE DEPOSIT AND INVESTMENT OF MONEY IN THE  
21    CASH FUND TO THE CASH FUND. ANY UNEXPENDED AND UNENCUMBERED  
22    MONEY REMAINING IN THE CASH FUND AT THE END OF A FISCAL YEAR  
23    SHALL REMAIN IN THE CASH FUND.

24           (c) MONEY IN THE CASH FUND IS CONTINUOUSLY APPROPRIATED  
25    TO THE DEPARTMENT TO BE USED FOR THE PURPOSES SPECIFIED IN THIS  
26    PART 23.

27           (3) THE DEPARTMENT MAY SOLICIT, ACCEPT, AND EXPEND GIFTS,

1 GRANTS, AND DONATIONS FOR THE PURPOSES SPECIFIED IN THIS PART 23.  
2 THE DEPARTMENT SHALL CREDIT ANY GIFTS, GRANTS, AND DONATIONS TO  
3 THE CASH FUND.

4 **SECTION 2.** In Colorado Revised Statutes, 24-1-128, **add** (9) as  
5 follows:

6 **24-1-128. Department of personnel - creation.** (9) THE OFFICE  
7 OF SUSTAINABILITY IS CREATED IN SECTION 24-30-2303. THE OFFICE IS A  
8 **TYPE 2** ENTITY, AS DEFINED IN SECTION 24-1-105, AND EXERCISES ITS  
9 POWERS AND PERFORMS ITS DUTIES AND FUNCTIONS UNDER THE  
10 DEPARTMENT OF PERSONNEL.

11 **SECTION 3.** In Colorado Revised Statutes, 24-38.5-116, **amend**  
12 **(6)(b)(II)** as follows:

13 **24-38.5-116. Industrial and manufacturing operations clean**  
14 **air grant program - creation - eligibility - fund created - gifts, grants,**  
15 **or donations - transfer - legislative declaration - definitions -**  
16 **reporting - repeal.** (6) (b) (II) For state fiscal years 2023-24 and  
17 2024-25, the office and, subject to annual appropriation, the department  
18 of revenue may expend money from the fund for the administration and  
19 implementation of the industrial clean energy tax credit created in section  
20 39-22-551 and the tax credit for sustainable aviation fuel production  
21 facility created in section 39-22-556. The office shall keep an accounting  
22 of all money expended from the fund pursuant to this subsection (6)(b)(II)  
23 for purposes of calculating the repayment of the administrative costs  
24 required by section 39-29-108 (2)(c)(H) SECTION 24-38.5-120 (3).

25 **SECTION 4.** In Colorado Revised Statutes, 24-38.5-118, **amend**  
26 (3)(b), (4)(a) introductory portion, (4)(b)(I), (7)(d), and (8)(b); **repeal**  
27 (4)(a)(I); and **add** (8)(d) as follows:

1           **24-38.5-118. Geothermal energy grant program - creation -**  
2           **procedures - fund - report - definitions - legislative declaration -**  
3           **repeal. (3) Creation of grant program.** There is hereby created within  
4           the office the geothermal energy grant program to provide grants to  
5           building owners, developers, local governments, geothermal installers,  
6           contractors, communities, gas or electric service public utilities, or other  
7           entities approved by the office for:

8           (b) The installation of geothermal equipment for use as the  
9           primary ~~heating or~~ HEATING-ONLY OR COMBINED HEATING AND cooling  
10          systems in new construction or to retrofit existing buildings; or

11          (4) **Grants - limitations - qualifications.** The grant program  
12          consists of three types of grants:

13          (a) The single-structure geothermal grant, which is awarded to  
14          applicants that are constructing a new building or retrofitting an existing  
15          building, including a single-family or multifamily residence, and  
16          installing a geothermal system for use as the primary HEATING-ONLY OR  
17          COMBINED heating and cooling system for the building. A single-structure  
18          geothermal grant is subject to the following limitations and qualifications:

19          (I) ~~A developer or geothermal installer is eligible for grants for the~~  
20          ~~construction or retrofitting of no more than one hundred residential~~  
21          ~~buildings;~~

22          (b) The community district heating grant, which is awarded to  
23          support ground-source, water-source, or multisource thermal systems that  
24          serve more than a single building. Applicants may apply for grants for a  
25          scoping study, a detailed design study, projects, or a combination of these  
26          options. Teams consisting of building owners, geothermal installers,  
27          public utilities, political subdivisions of Colorado, consultants,

1 developers, or other entities approved by the office are eligible to submit  
2 a proposal for a scoping study or a detailed design study. To qualify for  
3 a grant for the project, an applicant must successfully complete a study  
4 and show proof of a viable project. A community district heating grant is  
5 subject to the following limitations and qualifications:

6 (I) Up to one hundred thousand dollars per project to conduct a  
7 scoping study to determine if a community thermal system would help  
8 lower greenhouse gas emissions and provide a reasonable-cost approach  
9 to PRIMARY HEATING-ONLY OR COMBINED heating and cooling a group of  
10 buildings;

11 (7) Fund. (d) For state fiscal years 2023-24 and 2024-25, the  
12 office and, subject to annual appropriation, the department of revenue  
13 may expend money in the fund for the administration and implementation  
14 of the tax credit for expenditures made in connection with a geothermal  
15 energy project created in section 39-22-552, the geothermal electricity  
16 generation production tax credit created in section 39-22-553, and the  
17 heat pump technology and thermal energy network tax credit created in  
18 section 39-22-554. The office shall keep an accounting of all money  
19 expended from the fund pursuant to this subsection (7)(d) for purposes of  
20 calculating the repayment of the administrative costs required by section  
21 39-29-108 (2)(c)(H) SECTION 24-38.5-120 (3).

22 (8) (b) ~~The office shall award grants from the fund in accordance~~  
23 ~~with the following parameters:~~ THE OFFICE SHALL AWARD AT LEAST  
24 TWENTY-FIVE PERCENT OF THE GRANT MONEY AWARDED FOR  
25 SINGLE-STRUCTURE GEOTHERMAL GRANTS TO ELIGIBLE ENTITIES FROM OR  
26 PROJECTS IN LOW-INCOME, DISPROPORTIONATELY IMPACTED, OR JUST  
27 TRANSITION COMMUNITIES. \_\_\_\_\_

1           ~~(I) Up to forty percent of the total money in the fund may be~~  
2 ~~awarded through grants to support the development of geothermal~~  
3 ~~electricity generation and resource development, which may include~~  
4 ~~hydrogen generation produced from geothermal energy;~~

5           ~~(II) Up to eighty percent of the total money in the fund may be~~  
6 ~~awarded as single-structure geothermal grants, and one-fourth of the grant~~  
7 ~~money awarded under this subsection (8)(b)(II) must be awarded to~~  
8 ~~eligible entities from or projects in low-income, disproportionately~~  
9 ~~impacted, or just transition communities, as those communities are~~  
10 ~~defined by the office; and~~

11           ~~(III) Up to twenty-five percent of the total money in the fund may~~  
12 ~~be awarded as community district heating grants, which may include:~~

- 13           ~~(A) Single-owner campuses;~~
- 14           ~~(B) Medical campuses;~~
- 15           ~~(C) Residential campuses;~~
- 16           ~~(D) Multi-owner nodes; and~~
- 17           ~~(E) Public or private college or university campuses.~~

18           ~~(d) THE OFFICE MAY USE GRANT PROGRAM MONEY TO SUPPORT~~  
19 ~~EDUCATION, OUTREACH, AND ENGAGEMENT WITH THE GENERAL PUBLIC~~  
20 ~~AND RELEVANT STAKEHOLDERS TO FACILITATE THE GROWTH OF THE~~  
21 ~~GEOHERMAL SECTOR IN COLORADO.~~

22           ~~**SECTION 5. In Colorado Revised Statutes, 24-38.5-120, amend**~~  
23 ~~**(3) and (4) as follows:**~~

24           ~~**24-38.5-120. Decarbonization tax credits administration cash**~~  
25 ~~**fund - definitions - repeal.**~~ ~~(3) (a) Subject to annual appropriation by the~~  
26 ~~general assembly, for state fiscal years 2023-24 through 2034-35, the~~  
27 ~~office and the department may expend money from the fund for direct and~~

1 indirect costs associated with the implementation and administration of  
2 the decarbonization tax credits.

3 (b) (I) MONEY IN THE FUND MAY ALSO BE USED TO REPAY  
4 ADMINISTRATIVE COSTS TO THE RESPECTIVE CASH FUNDS. THE STATE  
5 TREASURER SHALL TRANSFER MONEY FROM THE FUND IN THE AMOUNT  
6 ATTRIBUTABLE TO ADMINISTRATIVE COSTS TO THE RESPECTIVE CASH  
7 FUNDS SO THAT ALL ADMINISTRATIVE COSTS ARE REPAYED TO THE  
8 RESPECTIVE CASH FUNDS ON OR BEFORE JUNE 29, 2024.

9 (II) AS USED IN THIS SUBSECTION (3)(b), UNLESS THE CONTEXT  
10 OTHERWISE REQUIRES:

11 (A) "ADMINISTRATIVE COSTS" MEANS THE AMOUNT OF MONEY  
12 EXPENDED FROM THE RESPECTIVE CASH FUNDS BY THE OFFICE AND THE  
13 DEPARTMENT FOR THE ADMINISTRATION AND IMPLEMENTATION OF  
14 CERTAIN INCOME TAX CREDITS, AS PROVIDED FOR IN SECTIONS  
15 24-38.5-116 (6)(b)(II), 24-38.5-118 (7)(d), 24-38.5-506 (2)(b), AND OF  
16 THE TEMPORARY SPECIFIC OWNERSHIP TAX RATE REDUCTION FOR  
17 ELECTRIC MEDIUM-DUTY AND HEAVY-DUTY TRUCKS THAT ARE PART OF A  
18 FLEET AS PROVIDED FOR IN SECTION 25-7-1405(2)(b).

19 (B) "RESPECTIVE CASH FUNDS" MEANS THE INDUSTRIAL AND  
20 MANUFACTURING OPERATIONS CLEAN AIR GRANT PROGRAM CASH FUND  
21 CREATED IN SECTION 24-38.5-116 (6), THE GEOTHERMAL ENERGY GRANT  
22 FUND CREATED IN SECTION 24-38.5-118 (7), THE COMMUNITY ACCESS TO  
23 ELECTRIC BICYCLES CASH FUND CREATED IN SECTION 24-38.5-506, AND  
24 THE ELECTRIFYING SCHOOL BUSES GRANT PROGRAM CASH FUND CREATED  
25 IN SECTION 25-7-1405.

26 (4) The state treasurer shall transfer all unexpended and  
27 unencumbered money in the fund on June 30, 2024, June 30, 2025, and

1 June 30, 2026, to the general fund; except that the balance of money  
2 remaining in the fund not including expended and encumbered money  
3 shall not be less than ~~one hundred thousand~~ THREE HUNDRED THOUSAND  
4 dollars.

5 **SECTION 6.** In Colorado Revised Statutes, 24-38.5-401, **amend**  
6 (6)(a), (6)(b)(I), (7), and (8)(b); and **repeal** (8)(c) as follows:

7 **24-38.5-401. Energy code board - appointment - creation -**  
8 **duties - definitions - repeal.** (6) (a) **Duty of the energy code board to**  
9 **adopt a model low energy and carbon code.** It is the duty of the energy  
10 code board to develop a model low energy and carbon code on or before  
11 ~~June 1, 2025~~ SEPTEMBER 1, 2025, for adoption by counties,  
12 municipalities, and state agencies.

13 (b) The model low energy and carbon code developed by the  
14 energy code board must apply to commercial and residential buildings  
15 and must:

16 (I) Include the more energy efficient of either the 2021 or 2024  
17 international energy conservation code, except as the energy code board  
18 may modify those international energy conservation codes pursuant to  
19 subsection (7) of this section, including any appendices AND RESOURCES  
20 to the international energy conservation code that the energy code board  
21 deems appropriate;

22 (7) **Option to relax international energy conservation code**  
23 **appendices and resources.** The energy code board may as necessary  
24 relax the stringency of any requirements in the international energy  
25 conservation code, including appendices AND RESOURCES that it adopts  
26 as part of the model low energy and carbon code language it develops  
27 pursuant to ~~subsection (5)~~ SUBSECTION (6) of this section if it deems that

1 doing so is appropriate, but the energy code board shall not increase the  
2 stringency of any requirements in the international energy conservation  
3 code including appendices AND RESOURCES that it adopts as part of the  
4 model low energy and carbon code language it develops pursuant to  
5 ~~subsection (5)~~ SUBSECTION (6) of this section.

6 (8) (b) If two-thirds of the energy code board fail, on or before  
7 April 1, 2023, to adopt any element of the model electric ready and solar  
8 ready code required by subsection (5) of this section, the executive  
9 committee shall vote on that same element on or before May 15, 2023. If  
10 two-thirds of the energy code board fail, on or before ~~February 1, 2025~~  
11 JUNE 1, 2025, to adopt an element of the model low energy and carbon  
12 required by subsection (6) of this section, the executive committee shall  
13 vote on that same element on or before ~~March 15, 2025~~ AUGUST 1, 2025.

14 ~~(c) If the energy code board fails, on or before April 1, 2023, to~~  
15 ~~adopt any element of the model electric ready and solar ready code~~  
16 ~~required by subsection (5) of this section, the executive committee shall~~  
17 ~~vote on that same element on or before May 15, 2023. If the energy code~~  
18 ~~board fails, on or before February 1, 2025, to adopt an element of the~~  
19 ~~model low energy and carbon code required by subsection (6) of this~~  
20 ~~section, the executive committee shall vote on that same element on or~~  
21 ~~before March 15, 2025.~~

22 **SECTION 7.** In Colorado Revised Statutes, 24-38.5-403, **amend**  
23 (3)(a)(I) and (3)(c) as follows:

24 **24-38.5-403. Energy code training - energy code adoption -**  
25 **grant writing assistance.** (3) (a) Within three days after June 2, 2022,  
26 the state treasurer shall transfer three million dollars from the general  
27 fund to the energy fund created in section 24-38.5-102.4. The Colorado

1 energy office shall expend the money transferred by the general assembly  
2 pursuant to this subsection (3)(a) for the purposes of:

3 (I) Issuing grants, not to exceed a total of ~~two million~~ ONE  
4 MILLION EIGHT HUNDRED SEVENTY-FIVE THOUSAND dollars, to local  
5 governments to support their adoption and enforcement of the 2021  
6 international energy conservation code, an electric ready and solar ready  
7 code, and a low energy and carbon code and to cover the direct and  
8 indirect costs associated with issuing these grants; and

9 (c) Within three days after June 2, 2022, the state treasurer shall  
10 transfer ~~one hundred and fifty thousand~~ TWO HUNDRED SEVENTY-FIVE  
11 THOUSAND dollars from the general fund to the energy fund created in  
12 section 24-38.5-102.4. The Colorado energy office shall expend the  
13 money transferred by the general assembly pursuant to this subsection  
14 (3)(c) for the costs associated with administering the energy code board  
15 established in section 24-38.5-401 (2).

16 **SECTION 8. In Colorado Revised Statutes, 24-38.5-405, amend**  
17 **(3)(a) as follows:**

18 **24-38.5-405. High-efficiency electric heating and appliances**  
19 **grant program - creation - report - legislative declaration - repeal.**

20 **(3) Grantees may use the money received through the high-efficiency**  
21 **electric heating and appliances grant program for the following purposes:**

22 **(a) The purchase and installation of high-efficiency electric**  
23 **equipment for DRYING CLOTHES, space heating, water heating, or cooking**  
24 **in multiple residential or commercial buildings located in close proximity,**  
25 **OR FOR OTHER ELECTRIC EQUIPMENT AS DETERMINED BY THE**  
26 **DEPARTMENT;**

27 **SECTION 9. In Colorado Revised Statutes, 24-38.5-506, amend**

1 (2)(b) as follows:

2 **24-38.5-506. Community access to electric bicycles cash fund**  
3 **- creation - gifts, grants, or donations - transfer. (2)(b)** For state fiscal  
4 years 2023-24 and 2024-25, the office and, subject to annual  
5 appropriation, the department of revenue may expend money in the fund  
6 for the administration and implementation of the electric bicycle tax  
7 credit created in section 39-22-555. The office shall keep an accounting  
8 of all money expended from the fund pursuant to this subsection (2)(b)  
9 for purposes of calculating the repayment of the administrative costs  
10 required by ~~section 39-29-108(2)(c)(H)~~ SECTION 24-38.5-120 (3).

11 **SECTION 10. In Colorado Revised Statutes, 25-7-1405, amend**  
12 **(2)(b) as follows:**

13 **25-7-1405. Electrifying school buses grant program cash fund**  
14 **- creation - gifts, grants, and donations - transfer. (2)(b)** For state  
15 fiscal years 2023-24 and 2024-25, and subject to annual appropriation, the  
16 Colorado energy office, created in section 24-38.5-101, and the  
17 department of revenue may expend money from the fund for the  
18 administration and implementation of the innovative motor vehicles and  
19 innovative trucks tax credits created in sections 39-22-516.7 and  
20 39-22-516.8 and for the specific ownership tax rate reduction for electric  
21 medium-duty and heavy-duty trucks that are part of a fleet as set forth in  
22 section 42-3-107(1)(a)(IV). The office shall keep an accounting of all  
23 money expended from the fund pursuant to this subsection (2)(b) for  
24 purposes of calculating the repayment of the administrative costs required  
25 by ~~section 39-29-108(2)(c)(H)~~ SECTION 24-38.5-120 (3).

26 **SECTION 11. In Colorado Revised Statutes, 39-22-551, amend**  
27 **(2)(e) introductory portion, (2)(i), (2)(j), (3)(a)(II), and (3)(c) as follows:**

1           **39-22-551. Industrial clean energy tax credit - tax preference**  
2 **performance statement - definitions - report - repeal. (2) Definitions.**

3 As used in this section, unless the context otherwise requires:

4           (e) "Greenhouse gas emissions reduction improvements" means  
5 improvements that help to measurably reduce greenhouse gas emissions.  
6 "Greenhouse gas emissions reduction improvements" ~~also means~~ MAY  
7 INCLUDE one or more of the following equipment purchases,  
8 improvements, and retrofits:

9           (i) "Industrial study" means an energy and emissions audit, a  
10 feasibility study, A PRE-FRONT-END or front-end engineering design study  
11 that meets or exceeds the standards established by the office, OR ANY  
12 OTHER INDUSTRIAL STUDIES AS OUTLINED IN PROGRAM STANDARDS  
13 ADOPTED BY THE OFFICE.

14           (j) "Owner" means a person OR DEVELOPER OF A PROJECT TO BE  
15 IMPLEMENTED AT A QUALIFIED INDUSTRIAL FACILITY subject to tax under  
16 this article 22 who applies for and claims the credit allowed by this  
17 section.

18           **(3) Availability of credit and amount.** (a) For income tax years  
19 commencing on or after January 1, 2024, but prior to January 1, 2033,  
20 there shall be allowed a credit with respect to the income taxes imposed  
21 pursuant to this article 22 to the owner of a qualified industrial facility in  
22 an amount equal to:

23           (II) The applicable percentage of the capital costs paid by the  
24 owner, not including the cost for design, and approved by the office for  
25 certified greenhouse gas emissions reduction improvements that are  
26 placed in service during the tax year in which the credit is claimed; except  
27 that the credit must be claimed in an amount that is not less than

1 seventy-five thousand dollars and does not exceed ~~five~~ EIGHT million  
2 dollars.

3 (c) An owner that claims the credit allowed by this section cannot,  
4 ~~claim the credit allowed by section 39-30-104 with respect to the~~  
5 ~~greenhouse gas emissions reduction improvements or receive grant~~  
6 ~~money under the industrial and manufacturing operations clean air grant~~  
7 ~~program created in section 24-38.5-116 (3)(a)~~ FOR THE SAME  
8 GREENHOUSE GAS EMISSION REDUCTION IMPROVEMENTS:

9 (I) CLAIM THE CREDIT ALLOWED BY SECTION 39-30-104; OR

10 (II) RECEIVE GRANT MONEY UNDER THE INDUSTRIAL AND  
11 MANUFACTURING OPERATIONS CLEAN AIR GRANT PROGRAM CREATED IN  
12 SECTION 24-38.5-116 (3)(a).

13 **SECTION 12.** In Colorado Revised Statutes, 39-22-552, **amend**  
14 (1)(a), (2)(e), (2)(f) introductory portion, (2)(f)(VIII), and (2)(f)(IX); and  
15 add (2)(f)(X), (2)(f.5), (2)(h), (2)(i), and (2)(j) as follows:

16 **39-22-552. Tax credit for expenditures made in connection**  
17 **with a geothermal energy project - tax preference performance**  
18 **statement - definitions - repeal.** (1) (a) In accordance with section  
19 39-21-304(1), which requires each bill that creates a new tax expenditure  
20 to include a tax preference performance statement as part of a statutory  
21 legislative declaration, the general assembly finds and declares that the  
22 purpose of the tax credit provided in this section is to induce certain  
23 designated behavior by taxpayers and to provide a reduction in income  
24 tax liability for certain businesses or individuals by providing a financial  
25 incentive for the development of THERMAL ENERGY NETWORKS, electricity  
26 generation from geothermal sources.

27 (2) **Definitions.** As used in this section, unless the context

1 otherwise requires:

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3 (e) "~~Eligible taxpayer~~" means ~~a person engaged in a trade or~~  
4 ~~business that is subject to tax pursuant to this article 22, or a person or~~  
5 ~~political subdivision of this state that is exempt from tax pursuant to~~  
6 ~~section 39-22-112 (1), that makes a qualified expenditure~~ ANY OF THE

7 FOLLOWING PEOPLE OR ENTITIES THAT MAKE A QUALIFIED EXPENDITURE:

8 (I) A PERSON ENGAGED IN A TRADE OR BUSINESS THAT IS SUBJECT  
9 TO TAX PURSUANT TO THIS ARTICLE 22;

10 (II) A PERSON OR POLITICAL SUBDIVISION OF THIS STATE THAT IS  
11 EXEMPT FROM TAX PURSUANT TO SECTION 39-22-112 (1); OR

12 (III) A TRIBAL GOVERNMENT.

13 (f) "~~Geothermal energy~~ ELECTRICITY project" or "project" means  
14 a project in the state that is intended to evaluate and develop a geothermal  
15 resource for the purpose of electricity production, that meets the standards  
16 developed pursuant to subsection (5) of this section, and that involves any  
17 of the following:

18 (VIII) Coproduction of geothermal ~~energy~~; or ENERGY INCLUDING  
19 FOR INDUSTRIAL USES OR THERMAL ENERGY NETWORKS;

20 (IX) Power generation equipment; OR

21 (X) STUDIES TO IDENTIFY AND EXPLORE RESOURCES THAT MAY BE  
22 SUITABLE FOR GEOTHERMAL ELECTRICITY GENERATION AND MAY INCLUDE  
23 HYDROGEN GENERATION OR UTILIZATION OF DIRECT AIR CAPTURE  
24 TECHNOLOGY.

25 (f.5) "GEOHERMAL ENERGY PROJECT" MEANS A GEOHERMAL  
26 ELECTRICITY PROJECT, THERMAL ENERGY NETWORK, OR A THERMAL  
27 ENERGY NETWORK STUDY.

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(h) "THERMAL ENERGY NETWORK" HAS THE SAME MEANING AS SET FORTH IN SECTION 39-22-554 (2)(n).

(i) "THERMAL ENERGY NETWORK STUDY" MEANS AN ENERGY AND EMISSIONS SCOPING STUDY, A FEASIBILITY STUDY, AN INVESTMENT GRADE ENERGY AUDIT, A DETAILED ENGINEERING DESIGN, OR A COMBINATION OF THESE OPTIONS THAT MEETS OR EXCEEDS THE STANDARDS ESTABLISHED BY THE OFFICE.

(j) "TRIBAL GOVERNMENT" MEANS A FEDERALLY RECOGNIZED INDIAN TRIBE, INCLUDING ITS BUSINESS OPERATIONS AND WHOLLY-OWNED ENTITIES, WITH RESERVATION LANDS WITHIN THE STATE OF COLORADO OR OPERATING WITHIN THE STATE.

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**SECTION 13.** In Colorado Revised Statutes, 39-22-553, **amend** (2)(c) and (3); and **add** (2)(d) and (3.5) as follows:

**39-22-553. Geothermal electricity generation production tax credit - tax preference performance statement - definitions - repeal.**

(2) **Definitions.** As used in this section, unless the context otherwise requires:

(c) "Qualified entity" means ~~a person engaged in a trade or business that is subject to tax pursuant to this article 22 or a person or political subdivision of this state that is exempt from tax pursuant to section 39-22-112 (1), either of which produces electricity derived from geothermal energy for sale or for the person's or political subdivision's own use~~ ANY OF THE FOLLOWING PEOPLE OR ENTITIES THAT PRODUCE ELECTRICITY DERIVED FROM GEOTHERMAL ENERGY FOR SALE OR USE:

(I) A PERSON ENGAGED IN A TRADE OR BUSINESS THAT IS SUBJECT

1 TO TAX PURSUANT TO THIS ARTICLE 22;

2 (II) A PERSON OR POLITICAL SUBDIVISION OF THIS STATE THAT IS  
3 EXEMPT FROM TAX PURSUANT TO SECTION 39-22-112 (1); OR

4 (III) A TRIBAL GOVERNMENT.

5 (d) "TRIBAL GOVERNMENT" MEANS A FEDERALLY RECOGNIZED  
6 INDIAN TRIBE, INCLUDING ITS BUSINESS OPERATIONS AND WHOLLY-OWNED  
7 ENTITIES, WITH RESERVATION LANDS WITHIN THE STATE OF COLORADO OR  
8 OPERATING WITHIN THE STATE.

9 (3) For income tax years commencing on or after January 1, 2024,  
10 but before January 1, 2033, a qualified entity is allowed a credit against  
11 the income taxes imposed by this article 22 in an amount equal to three  
12 one-thousandths of a dollar per kilowatt hour of geothermal electricity  
13 that is produced by the qualified entity in the state in the tax year. In order  
14 to claim the credit, the qualified entity shall apply for and receive a tax  
15 credit certificate from the office pursuant to subsection (4) of this section.  
16 ~~except that the office may not issue a tax credit certificate to a qualified~~  
17 ~~entity totaling more than one million dollars per income tax year.~~

18 (3.5) THE OFFICE SHALL ANNUALLY REVIEW AND EVALUATE THE  
19 EFFECTIVENESS OF THE TAX CREDIT AND MAY MODIFY THE AMOUNTS SET  
20 FORTH IN SUBSECTION (3) OF THIS SECTION. THE OFFICE SHALL MAINTAIN  
21 THE CURRENT APPLICABLE TAX CREDIT      ON ITS WEBSITE AND SHALL  
22 PROVIDE THE APPLICABLE TAX CREDIT      IN WRITING TO THE DEPARTMENT  
23 NO LATER THAN DECEMBER 31, 2024, AND EACH DECEMBER 31  
24 THEREAFTER THROUGH DECEMBER 31, 2031.

25          

26 **SECTION 14.** In Colorado Revised Statutes, 39-22-557, **amend**  
27 (2)(d) and (3)(c)(I) as follows:

1           **39-22-557. Clean hydrogen tax credit - qualified uses - tax**  
2 **preference performance statement - definitions - legislative**  
3 **declaration - repeal.** (2) As used in this section, unless the context  
4 otherwise requires:

5           (d) "Lifecycle greenhouse gas emissions rate" means lifecycle  
6 greenhouse gas emissions, as defined in 26 U.S.C. sec. 45V (c)(1)(A), as  
7 amended, measured in accordance with any applicable federal internal  
8 revenue service regulations or guidance, subject to the rules adopted by  
9 the public utilities commission pursuant to ~~section 40-2-138 (3)(a)(I)~~  
10 SECTION 40-2-138 (3)(a)(II).

11           (3) (c) (I) For income tax years commencing on and after January  
12 1, 2024, but before January 1, 2026, and not before the public utilities  
13 commission adopts rules pursuant to ~~section 40-2-138 (3)(a)(I)~~, SECTION  
14 40-2-138 (3)(a)(II), the office shall not issue a tax credit certificate to a  
15 taxpayer indicating eligibility for a tax credit for an amount exceeding  
16 one million dollars in a tax year.

17           **SECTION 15. In Colorado Revised Statutes, 39-29-108, repeal**  
18 (2)(e)(II), (2)(e)(III)(A), and (2)(e)(III)(C) as follows:

19           **39-29-108. Allocation of severance tax revenues - definitions**  
20 **- repeal.** (2) (e) (II) ~~The state treasurer shall credit a portion of the~~  
21 ~~discrete increased amount of severance tax for oil and gas production in~~  
22 ~~the amount attributable to administrative costs to the respective cash~~  
23 ~~funds so that all administrative costs are repaid to the respective cash~~  
24 ~~funds on or before July 1, 2025.~~

25           (III) As used in this subsection (2)(e), unless the context otherwise  
26 requires:

27           (A) "Administrative costs" means the amount of money expended

1 from the respective cash funds by the Colorado energy office and the  
2 department of revenue for the administration and implementation of  
3 certain income tax credits and a temporary specific ownership tax rate  
4 reduction for electric medium-duty and heavy-duty trucks that are part of  
5 a fleet as provided for in sections 24-38.5-116 (6)(b)(II), 24-38.5-118  
6 (7)(d), 24-38.5-506 (2)(a)(II), and 25-7-1405 (2)(b).

7 (C) "Respective cash funds" means the industrial and  
8 manufacturing operations clean air grant program cash fund created in  
9 section 24-38.5-116 (6), the geothermal energy grant fund created in  
10 section 24-38.5-118 (7), the community access to electric bicycles cash  
11 fund created in section 24-38.5-506, or the electrifying school buses grant  
12 program cash fund created in section 25-7-1405.

13 **SECTION 16.** In Colorado Revised Statutes, 40-3.2-108, amend  
14 (10) introductory portion as follows:

15 **40-3.2-108. Clean heat targets - legislative declaration -**  
16 **definitions - plans - rules - reports.** (10) No later than ~~December 1,~~  
17 ~~2024,~~ DECEMBER 1, 2025, the commission, in consultation with the  
18 division, shall determine mass-based greenhouse gas emission reduction  
19 targets for clean heat plans for 2035. In establishing these targets, the  
20 commission shall:

21 **SECTION 17.** In Session Laws of Colorado 2023, section 4 of  
22 chapter 219, amend (1) as follows:

23 Section 4. **Appropriation.** (1) For the 2023-24 state fiscal year,  
24 \$370,140 is appropriated to the department of higher education. This  
25 appropriation is from the oil and gas conservation and environmental  
26 response fund created in section 34-60-122 (5)(a), C.R.S., and is based on  
27 an assumption that the department will require an additional 3.0 FTE. To

1 implement this act, the department may use this appropriation for the  
 2 board of governors of the Colorado state university system for the biochar  
 3 in oil and gas well plugging working advisory group. ANY MONEY  
 4 APPROPRIATED IN THIS SECTION THAT IS NOT EXPENDED PRIOR TO JULY 1,  
 5 2024, IS FURTHER APPROPRIATED TO THE DEPARTMENT OF HIGHER  
 6 EDUCATION FOR THE 2024-25 STATE FISCAL YEAR FOR THE SAME PURPOSE.

7 **SECTION 18. Appropriation - adjustments to 2024 long bill.**

8 (1) To implement this act, cash funds appropriations from various  
 9 sources of cash funds made in the annual general appropriation act for the  
 10 2024-25 state fiscal year to the department of revenue are decreased as  
 11 follows:

12 **Executive Director's Office, Administration and Support**

13 <u>Personal services</u>	<u>\$424,001</u>
14 <u>Operating expenses</u>	<u>\$64,770</u>

15 **Taxation Business Group, Administration**

16 <u>Tax administration IT system (GenTax) support</u>	<u>\$765,934</u>
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17 **Taxation Business Group, Taxation Services**

18 <u>Personal services</u>	<u>\$470,940</u>
19 <u>Operating expenses</u>	<u>\$36,925</u>
20 <u>Document management</u>	<u>\$7,590</u>

21 (2) To implement this act, cash funds appropriations from the  
 22 decarbonization tax credits administration cash fund created in section  
 23 24-38.5-120 (2), C.R.S., made in the annual general appropriation act for  
 24 the 2024-25 state fiscal year to the department of revenue are increased  
 25 as follows:

26 **Executive Director's Office, Administration and Support**

27 <u>Personal services</u>	<u>\$424,001</u>
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1	<u>Operating expenses</u>	<u>\$64,770</u>
2	<b><u>Taxation Business Group, Administration</u></b>	
3	<u>Tax administration IT system (GenTax) support</u>	<u>\$765,934</u>
4	<b><u>Taxation Business Group, Taxation Services</u></b>	
5	<u>Personal services</u>	<u>\$470,940</u>
6	<u>Operating expenses</u>	<u>\$36,925</u>
7	<u>Document management</u>	<u>\$7,590</u>

8       **SECTION 19. Appropriation.** For the 2024-25 state fiscal year,  
9       \$958,596 is appropriated to the office of the governor for use by the  
10       Colorado energy office. This appropriation is from the decarbonization  
11       tax credits administration cash fund created in section 24-38.5-120 (2),  
12       C.R.S., and is based on an assumption that the office will require an  
13       additional 3.1 FTE. To implement this act, the office may use this  
14       appropriation for program administration.

15       **SECTION 20. Safety clause.** The general assembly finds,  
16       determines, and declares that this act is necessary for the immediate  
17       preservation of the public peace, health, or safety or for appropriations for  
18       the support and maintenance of the departments of the state and state  
19       institutions.