

**First Regular Session
Seventy-third General Assembly
STATE OF COLORADO**

ENGROSSED

*This Version Includes All Amendments Adopted
on Second Reading in the House of Introduction*

LLS NO. 21-0931.01 Ed DeCecco x4216

SENATE BILL 21-226

SENATE SPONSORSHIP

Moreno, Hansen, Rankin

HOUSE SPONSORSHIP

McCluskie, Herod, Ransom

Senate Committees
Appropriations

House Committees

A BILL FOR AN ACT

101 **CONCERNING AN INCREASE IN THE GENERAL FUND RESERVE.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Joint Budget Committee. Under current law, the general fund reserve is equal to 2.86% of the amount appropriated for expenditure from the general fund for the fiscal years 2020-21 and 2021-22 and 7.25% of the amount appropriated for the fiscal year 2022-23 and each fiscal year thereafter. The bill increases the percentage used to determine the general fund reserve as follows:

- 13.53% for the fiscal year 2021-22; and
- 15% for the fiscal year 2022-23 and each fiscal year

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
*Capital letters or bold & italic numbers indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.*

SENATE
2nd Reading Unamended
April 8, 2021

thereafter.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-75-201.1, **amend**
3 (1)(d)(XXI) and (1)(d)(XXII); and **add** (1)(d)(XXIII) as follows:

4 **24-75-201.1. Restriction on state appropriations - legislative**
5 **declaration - definitions - repeal.** (1) (d) For each fiscal year,
6 unrestricted general fund year-end balances must be retained as a reserve
7 in the following amounts:

8 (XXI) For the fiscal ~~years 2020-21 and 2021-22~~, YEAR 2020-21,
9 two and eighty-six one-hundredths percent of the amount appropriated for
10 expenditure from the general fund for that fiscal year; ~~and~~

11 (XXII) For the fiscal ~~year 2022-23 and each fiscal year thereafter~~,
12 ~~seven and twenty-five one-hundredths~~ YEAR 2021-22, THIRTEEN AND
13 FIFTY-THREE ONE-HUNDREDTHS percent of the amount appropriated for
14 expenditure from the general fund for that fiscal year; AND

15 (XXIII) FOR THE FISCAL YEAR 2022-23 AND EACH FISCAL YEAR
16 THEREAFTER, FIFTEEN PERCENT OF THE AMOUNT APPROPRIATED FOR
17 EXPENDITURE FROM THE GENERAL FUND FOR THAT FISCAL YEAR.

18 **SECTION 2. Safety clause.** The general assembly hereby finds,
19 determines, and declares that this act is necessary for the immediate
20 preservation of the public peace, health, or safety.