

Second Regular Session
Seventy-first General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 18-1287.01 Ed DeCecco x4216

SENATE BILL 18-280

SENATE SPONSORSHIP

Lambert, Lundberg, Moreno

HOUSE SPONSORSHIP

Hamner, Young, Rankin

Senate Committees
Appropriations

House Committees

A BILL FOR AN ACT

101 CONCERNING A TRANSFER FROM THE GENERAL FUND TO THE TOBACCO
102 LITIGATION SETTLEMENT CASH FUND TO BE ALLOCATED TO THE
103 PROGRAMS, SERVICES, AND FUNDS THAT CURRENTLY RECEIVE
104 TOBACCO LITIGATION SETTLEMENT MONEY.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Joint Budget Committee. The bill requires the state treasurer to transfer \$18 million from the general fund to the tobacco litigation settlement cash fund on July 1, 2018. This money is allocated for the

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

2018-19 fiscal year to the programs, services, and funds that receive tobacco litigation settlement money to supplement the allocation of settlement money that those programs, services, and funds will otherwise receive.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-22-115, **add**
3 (1)(c) as follows:

4 **24-22-115. Tobacco litigation settlement cash fund - health**
5 **care supplemental appropriations and overexpenditures account -**
6 **creation - repeal.** (1) (c) (I) ON JULY 1, 2018, THE STATE TREASURER
7 SHALL TRANSFER EIGHTEEN MILLION DOLLARS FROM THE GENERAL FUND
8 TO THE TOBACCO LITIGATION SETTLEMENT CASH FUND.

9 (II) THIS SUBSECTION (1)(c) IS REPEALED, EFFECTIVE JULY 1, 2019.

10 **SECTION 2.** In Colorado Revised Statutes, 24-75-1104.5, **add**
11 (9) as follows:

12 **24-75-1104.5. Use of settlement moneys - programs - repeal.**
13 (9) (a) FOR THE FISCAL YEAR 2018-19, THE MONEY THAT WAS
14 TRANSFERRED FROM THE GENERAL FUND TO THE TOBACCO LITIGATION
15 SETTLEMENT CASH FUND IN ACCORDANCE WITH SECTION 24-22-115
16 (1)(c)(I), IS ALLOCATED IN THE PERCENTAGES SPECIFIED AND FOR THE
17 PROGRAMS, SERVICES, AND FUNDS SPECIFIED IN SUBSECTION (1.7) OF THIS
18 SECTION.

19 (b) THIS SUBSECTION (9) IS REPEALED, EFFECTIVE JULY 1, 2019.

20 **SECTION 3. Safety clause.** The general assembly hereby finds,
21 determines, and declares that this act is necessary for the immediate
22 preservation of the public peace, health, and safety.