

**First Regular Session
Seventy-fourth General Assembly
STATE OF COLORADO**

ENGROSSED

*This Version Includes All Amendments Adopted
on Second Reading in the House of Introduction*

LLS NO. 23-1021.01 Jason Gelender x4330

SENATE BILL 23-294

SENATE SPONSORSHIP

Zenzinger and Kirkmeyer, Bridges

HOUSE SPONSORSHIP

Bird and Bockenfeld, Sirota

Senate Committees
Appropriations

House Committees

A BILL FOR AN ACT

101 **CONCERNING INCREASES IN THE AMOUNT OF TRANSFERS FROM THE**
102 **GENERAL FUND TO THE CAPITAL CONSTRUCTION FUND TO BE**
103 **MADE ON JULY 1, 2023.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Joint Budget Committee. The bill increases the amounts of transfers from the general fund to the capital construction fund and from the general fund to the information technology capital account of the capital construction fund that are scheduled to be made on July 1, 2023, as follows:

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing law.
Dashes through the words or numbers indicate deletions from existing law.

SENATE
2nd Reading Unamended
April 24, 2023

- The transfer from the general fund to the capital construction fund is increased by \$14,607,257, from \$233,361,030 to \$247,968,287; and
- The transfer from the general fund to the information technology capital account of the capital construction fund is increased by \$3,605,507, from \$60,308,481 to \$63,913,988.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-75-302, **amend**
 3 **as added by Senate Bill 23-243** (2)(ss) and (2.3)(o) as follows:

4 **24-75-302. Capital construction fund - capital assessment fees**
 5 **- calculation - information technology capital account.** (2) The
 6 controller shall transfer a sum as specified in this subsection (2) from the
 7 general fund to the capital construction fund as money becomes available
 8 in the general fund during the fiscal year beginning on July 1 of the fiscal
 9 year in which the transfer is made or on the date otherwise specified for
 10 the transfer. Transfers between funds pursuant to this subsection (2) are
 11 not appropriations subject to the limitations of section 24-75-201.1. The
 12 amounts transferred pursuant to this subsection (2) are as follows:

13 (ss) On July 1, 2023, two hundred ~~thirty-three million three~~
 14 ~~hundred sixty-one thousand thirty~~ FORTY-SEVEN MILLION NINE HUNDRED
 15 SIXTY-EIGHT THOUSAND TWO HUNDRED EIGHTY-SEVEN dollars;

16 (2.3) In addition to the sums transferred pursuant to subsections
 17 (2) and (2.5) of this section, the state treasurer and the controller shall
 18 transfer a sum as specified in this subsection (2.3) from the general fund
 19 to the information technology capital account created in subsection (3.7)
 20 of this section as money becomes available in the general fund during the
 21 fiscal year beginning on July 1 of the fiscal year in which the transfer is
 22 made or on April 1 of the fiscal year if otherwise specified. Transfers

1 between funds pursuant to this subsection (2.3) are not appropriations
2 subject to the limitations of section 24-75-201.1. The amounts transferred
3 pursuant to this subsection (2.3) are as follows:

4 (o) On July 1, 2023, ~~sixty million three hundred eight thousand~~
5 ~~four hundred eighty-one~~ SIXTY-THREE MILLION NINE HUNDRED THIRTEEN
6 THOUSAND NINE HUNDRED EIGHTY-EIGHT dollars;

7 **SECTION 2. Safety clause.** The general assembly hereby finds,
8 determines, and declares that this act is necessary for the immediate
9 preservation of the public peace, health, or safety.