

OFFICE OF LEGISLATIVE RESEARCH
PUBLIC ACT SUMMARY



PA 24-87—HB 5128

Higher Education and Employment Advancement Committee

**AN ACT REQUIRING DISCLOSURE OF SCHOLARSHIP
DISPLACEMENT POLICIES AT INSTITUTIONS OF HIGHER
EDUCATION**

SUMMARY: This act requires each higher education institution in the state to disclose its policy on reducing the amount of financial aid it offers to a current or prospective student who receives a scholarship (“scholarship displacement”) in:

1. the initial financial aid packaged offered to each current or prospective student, and
2. a report submitted to the Higher Education and Employment Advancement Committee by January 1, 2025.

EFFECTIVE DATE: July 1, 2024