

OFFICE OF FISCAL ANALYSIS

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sHB-5190

AN ACT CONCERNING THE HISTORIC HOMES
REHABILITATION TAX CREDIT.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill, which restores the ability to apply historic homes rehabilitation tax credits against a variety of taxes, does not result in any fiscal impact to the state or municipalities. It does not alter the aggregate \$3 million cap on the amount of credits allowed annually, and current projections (January 16, 2024, Consensus Revenue) assume full credit utilization each fiscal year.

The Out Years

State Impact: None

Municipal Impact: None