

OFFICE OF FISCAL ANALYSIS

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sHB-5401

AN ACT CONCERNING CREDIT FOR MILITARY SERVICE UNDER
THE MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill, which does not result in a fiscal impact, makes various clarifying and technical changes to the statutes allowing members of the Connecticut Municipal Employees' Retirement System (CMERS) to purchase credit for their service in the armed forces during a period of war. There is no fiscal impact to municipalities in CMERS as the purchaser bears the cost of the actuarial value of the service being credited.

The Out Years

State Impact: None

Municipal Impact: None