OFFICE OF FISCAL ANALYSIS

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sHB-5490

AN ACT CONCERNING THE SALES AND USE TAXES ON AMBULANCE-TYPE MOTOR VEHICLES AND AMBULANCES.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 25 \$	FY 26 \$
Revenue Serv., Dept.	Various -	None	500,000
	Revenue Loss		

Note: Various=Various

Municipal Impact: None

Explanation

The bill results in a revenue loss of \$500,000 annually beginning in FY 26 by exempting certain ambulance-type vehicles from the sales and use tax.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.