OFFICE OF FISCAL ANALYSIS

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sSB-201

AN ACT CONCERNING THE ATTORNEY GENERAL'S RECOMMENDATIONS REGARDING PRICE DISCLOSURE, SERVICE AGREEMENTS, THE NEW HOME CONSTRUCTION GUARANTY FUND AND THE CONNECTICUT UNFAIR TRADE PRACTICES ACT.

As Amended by Senate "A" (LCO 3889), Senate "B" (LCO 5082) Senate Calendar No.: 121

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 25 \$	FY 26 \$
Resources of the General Fund	GF - Potential	See Below	See Below
	Revenue Gain		

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill makes various changes to consumer protection statutes resulting in the potential revenue gains described below.

Section 7 allows investigative costs to be recouped by the Department of Consumer Protection regarding assurance of voluntary compliance under the Connecticut Unfair Trade Practice Act (CUTPA) resulting in a potential revenue gain to the state to the extent these investigations occur.

Section 9 expands a wilful violation resulting in a potential revenue gain to the state to the extent violations occur. Each violation may be assessed a civil penalty of up to \$5,000.

The bill also makes various changes regarding real estate listing

Primary Analyst: ME Contributing Analyst(s): Reviewer: PR providers and CUTPAs resulting in in no fiscal impact to the state.

Senate "A" strikes the underlying bill and its associated fiscal impact.

Senate "B" strikes the bill as amended by Senate A and its associated fiscal impact resulting in the impact described above.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to the number of violations and number of investigative costs recouped.