OLR Bill Analysis SB 228

AN ACT CONCERNING ANNUAL RANDOM AUDITS OF PROFESSIONAL BONDSMEN.

SUMMARY

By law, professional bondsmen must report each January to the emergency services and public protection commissioner the names of the people the bondsman acted as a surety for in the previous year, with the date, bond amount, fees charged and paid, and any other information the commissioner requires. This bill requires the commissioner, annually beginning by February 1, 2025, to randomly select three bondsmen whose books and records the commissioner must audit for compliance with the statutory commissions and fees.

By law, professional bondsmen may charge up to the following amounts for bail that they furnish: \$50 for amounts up to \$500; 10% of amounts from \$500 to \$5,000; and 7% of amounts greater than \$5,000.

Lastly, the bill makes a technical change.

EFFECTIVE DATE: July 1, 2024

COMMITTEE ACTION

Public Safety and Security Committee

Joint Favorable

Yea 25 Nay 0 (03/19/2024)