OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200 Hartford, CT 06106 \diamond (860) 240-0200 http://www.cga.ct.gov/ofa

SB-359

AN ACT CONCERNING THE INSURANCE DEPARTMENT'S RECOMMENDATIONS REGARDING THE STANDARD NONFORFEITURE LAW FOR LIFE INSURANCE.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

The bill has no fiscal impact to the state or municipalities as it applies to contract terms between life insurers and annuity contract holders.

The Out Years

State Impact: None

Municipal Impact: None

Primary Analyst: MP Contributing Analyst(s): Reviewer: ME