

General Assembly

Proposed Bill No. 5087

January Session, 2025



Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by: REP. DELNICKI, 14th Dist.

AN ACT ADDING PYRITE TO THE CRUMBLING FOUNDATIONS REMEDIATION SCHEME AND CONCERNING DISCLOSURES TO POTENTIAL HOMEBUYERS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to: (1) Include pyrite in the
- 2 state's crumbling foundations remediation scheme; and (2) require the
- 3 inclusion of a disclosure on realty documents that informs a potential
- 4 homebuyer that if such homebuyer waives the home inspection, the
- 5 Connecticut Foundation Solutions Indemnity Company, Inc. will not
- 6 allow said homebuyer to receive financial aid.

Statement of Purpose:

To: (1) Include pyrite in the state's crumbling foundations remediation scheme; and (2) require the inclusion of a disclosure on realty documents that informs a potential homebuyer that if such homebuyer waives the home inspection, the Connecticut Foundation Solutions Indemnity Company, Inc. will not allow said homebuyer to receive financial aid.

LCO No. 1085 **1** of 1