



General Assembly

February Session, 2024

**Proposed Bill No. 5117**

LCO No. 911



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Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:

REP. DOUCETTE, 13th Dist.  
REP. CHAFEE, 33rd Dist.  
REP. ELLIOTT, 88th Dist.  
REP. HUGHES, 135th Dist.  
REP. JOHNSON, 49th Dist.  
REP. KAVROS DEGRAW, 17th Dist.

REP. LEMAR, 96th Dist.  
REP. PALM, 36th Dist.  
REP. PARIS, 145th Dist.  
REP. SANCHEZ E., 24th Dist.  
REP. TURCO, 27th Dist.

**AN ACT CONCERNING THE ESTATE AND GIFT TAXES AND THE USE OF THE REVENUE GENERATED FROM SUCH TAXES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to (1) reduce the estate tax
- 2 exemption threshold to three million six hundred thousand dollars and
- 3 eliminate the caps on estate and gift taxes, and (2) require the revenue
- 4 from such taxes be deposited in the Early Childhood Education Fund
- 5 established under section 10-511 of the general statutes.

**Statement of Purpose:**

To reduce the estate tax exemption threshold to three million six hundred thousand dollars and eliminate the caps on estate and gift taxes, and deposit the revenue from such taxes in the Early Childhood Education Fund.