

General Assembly

January Session, 2025

Proposed Bill No. 5145



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: REP. TURCO, 27th Dist.

AN ACT INCREASING THE AMOUNT OF THE PERSONAL INCOME TAX DEDUCTION FOR CONTRIBUTIONS TO STATE-ESTABLISHED 529 QUALIFIED STATE TUITION PROGRAMS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

That section 12-701a of the general statutes be amended to increase the amount of the personal income tax deduction for contributions to accounts for 529 qualified state tuition programs established and maintained by the state, from five thousand dollars for individual taxpayers to ten thousand dollars and from ten thousand dollars for taxpayers filing a joint return to twenty thousand dollars.

Statement of Purpose:

To increase the amount of the personal income tax deduction for contributions to accounts for 529 qualified state tuition programs established and maintained by the state.