

General Assembly

January Session, 2021

Proposed Bill No. 5285



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: REP. CARNEY, 23rd Dist.

AN ACT CONCERNING THE DEDUCTION AND WITHHOLDING OF PERSONAL INCOME TAX FROM PENSION AND ANNUITY DISTRIBUTIONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to eliminate the
- 2 requirement that payers of pension and annuity distributions deduct
- 3 and withhold personal income tax from such distributions.

Statement of Purpose:

To eliminate the requirement that payers of pension and annuity distributions deduct and withhold personal income tax from such distributions.