

General Assembly

Raised Bill No. 5406

February Session, 2022

LCO No. 2700



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: (FIN)

AN ACT CONCERNING A STUDY OF STATE REVENUE POLICIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (*Effective from passage*) The Secretary of the Office of Policy
- 2 and Management, in consultation with the Commissioner of Revenue
- 3 Services, shall conduct a study of the revenue policies of the state to
- 4 identify legislative changes that can be made to improve state business
- 5 competitiveness with surrounding states. The secretary may consult
- 6 with any individuals, businesses or state agencies the secretary deems
- 7 necessary or appropriate to accomplish such study. Not later than
- 8 January 1, 2023, the secretary shall submit a report, in accordance with
- 9 the provisions of section 11-4a of the general statutes, on the secretary's
- 10 findings and recommendations to the joint standing committee of the
- 11 General Assembly having cognizance of matters relating to finance,
- 12 revenue and bonding.

This act shall take effect as follows and shall amend the following sections:

Section 1 from passage New section

LCO No. 2700 1 of 2

Statement of Purpose:

To require the Secretary of the Office of Policy and Management, in consultation with the Commissioner of Revenue Services, to conduct a study of the revenue policies of the state.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

LCO No. 2700 **2** of 2