



General Assembly

January Session, 2021

**Proposed Bill No. 5455**

LCO No. 1051



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:  
REP. DELNICKI, 14th Dist.

**AN ACT CONCERNING THE QUALIFYING INCOME THRESHOLDS FOR THE PERSONAL INCOME TAX DEDUCTION FOR PENSION OR ANNUITY INCOME.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That section 12-701 of the general statutes be amended to establish,  
2 for the personal income tax deduction of pension or annuity income  
3 under subparagraph (B)(xxi) of subdivision (2) of subsection (a) of said  
4 section, additional qualifying income threshold tiers (1) between  
5 seventy-five thousand dollars to less than one hundred thousand  
6 dollars in adjusted gross income for an unmarried individual, a married  
7 individual filing separately or a head of household, and (2) between one  
8 hundred thousand dollars to less than one hundred twenty-five  
9 thousand dollars in adjusted gross income for married individuals filing  
10 jointly. The deduction allowed under each such additional threshold tier  
11 shall be a decreasing percentage, as adjusted gross income increases, of  
12 the percentage allowed under said subparagraph for the applicable  
13 taxable year.

***Statement of Purpose:***

To establish additional qualifying income threshold tiers and deduction percentages for the personal income tax deduction for pension or annuity income.