



General Assembly

January Session, 2019

Proposed Bill No. 5489

LCO No. 370



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. YACCARINO, 87th Dist.

AN ACT CONCERNING THE BONUS DEPRECIATION AND ASSET EXPENSING DEDUCTION SCHEDULES AND PHASING OUT THE CAPITAL STOCK TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 12 of the general statutes be amended to allow bonus
- 2 depreciation and asset expensing deductions to be taken over two
- 3 years and to phase out the capital stock tax over three years.

Statement of Purpose:

To allow bonus depreciation and asset expensing deductions to be taken over two years and to phase out the capital stock tax over three years.