

General Assembly

Proposed Bill No. 5679

January Session, 2021



Referred to Committee on HOUSING

Introduced by: REP. ZULLO, 99th Dist.

AN ACT CONCERNING PROPERTY TAX ABATEMENT FOR CERTAIN FIRST-TIME HOME BUYERS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to authorize municipalities to
- 2 abate up to five hundred dollars of property taxes per assessment year
- 3 for up to five assessment years for first-time home buyers obtaining a
- 4 loan from the Connecticut Housing Finance Authority.

Statement of Purpose:

To authorize municipalities to abate up to five hundred dollars of property taxes per assessment year for certain first-time home buyers obtaining a loan from the Connecticut Housing Finance Authority.

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