



General Assembly

January Session, 2019

Proposed Bill No. 5711

LCO No. 1225



Referred to Committee on HOUSING

Introduced by:
REP. TURCO, 27th Dist.

**AN ACT ESTABLISHING A CREDIT AGAINST THE PERSONAL
INCOME TAX FOR THE PURCHASE OF A HOUSE BY FIRST-TIME
HOMEBUYERS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 12 of the general statutes be amended to establish a credit
- 2 against the personal income tax for first-time homebuyers of up to ten
- 3 per cent of the purchase price of a house, to a maximum of seven
- 4 thousand five hundred dollars, provided such house is the primary
- 5 residence of the homebuyer for at least five years from the date of
- 6 purchase.

Statement of Purpose:

To establish a first-time homebuyers' tax credit program.