

General Assembly

Proposed Bill No. 5801

January Session, 2023



Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by: REP. GARIBAY, 60th Dist.

AN ACT CONCERNING OWNERSHIP AND PROPERTY ASSESSMENTS IN COMMON INTEREST OWNERSHIP COMMUNITIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to: (1) Limit the percentage of
- 2 housing units, including condominiums and other common interest
- 3 ownership communities, that a realtor can purchase in a community;
- 4 and (2) require that property assessments in common interest
- 5 ownership communities be conducted by an independent assessor.

Statement of Purpose:

To: (1) Limit the percentage of housing units, including condominiums and other common interest ownership communities, that a realtor can purchase in a community; and (2) require that property assessments in common interest ownership communities be conducted by an independent assessor.

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