



General Assembly

***Raised Bill No. 6929***

January Session, 2023

LCO No. 6092



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:  
(FIN)

***AN ACT CONCERNING THE FILM AND DIGITAL MEDIA PRODUCTION TAX CREDITS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 12-217jj of the general statutes is repealed and the  
2 following is substituted in lieu thereof (*Effective January 1, 2024*):

3 (a) As used in this section:

4 (1) "Commissioner" means the Commissioner of Revenue Services.

5 (2) "Department" means the Department of Economic and  
6 Community Development.

7 (3) (A) "Qualified production" means entertainment content created  
8 in whole or in part within the state, including motion pictures, except  
9 as otherwise provided in this subparagraph; documentaries; long-  
10 form, specials, mini-series, series, sound recordings, videos and music  
11 videos and interstitials television programming; interactive television;  
12 relocated television production; interactive games; videogames;  
13 commercials; any format of digital media, including an interactive web

14 site, created for distribution or exhibition to the general public; and  
15 any trailer, pilot, video teaser or demo created primarily to stimulate  
16 the sale, marketing, promotion or exploitation of future investment in  
17 either a product or a qualified production via any means and media in  
18 any digital media format, film or videotape, provided such program  
19 meets all the underlying criteria of a qualified production. For state  
20 fiscal years ending on or after June 30, 2014, "qualified production"  
21 shall not include a motion picture that has not been designated as a  
22 state-certified qualified production prior to July 1, 2013, and no tax  
23 credit voucher for such motion picture may be issued for such motion  
24 picture, except, for state fiscal years ending on or after June 30, 2015,  
25 "qualified production" shall include a motion picture for which  
26 twenty-five per cent or more of the principal photography shooting  
27 days are in this state at a facility that receives not less than twenty-five  
28 million dollars in private investment and opens for business on or after  
29 July 1, 2013, and a tax credit voucher may be issued for such motion  
30 picture.

31 (B) "Qualified production" shall not include any ongoing television  
32 program created primarily as news, weather or financial market  
33 reports; a production featuring current events, other than a relocated  
34 television production, sporting events, an awards show or other gala  
35 event; a production whose sole purpose is fundraising; a long-form  
36 production that primarily markets a product or service; a production  
37 used for corporate training or in-house corporate advertising or other  
38 similar productions; or any production for which records are required  
39 to be maintained under 18 USC 2257, as amended from time to time,  
40 with respect to sexually explicit content.

41 (4) "Eligible production company" means a corporation, partnership,  
42 limited liability company, or other business entity engaged in the  
43 business of producing qualified productions on a one-time or ongoing  
44 basis, and qualified by the Secretary of the State to engage in business  
45 in the state.

46 (5) "Production expenses or costs" means all expenditures clearly

47 and demonstrably incurred in the state in the preproduction,  
48 production or postproduction costs of a qualified production,  
49 including:

50 (A) Expenditures incurred in the state in the form of either  
51 compensation or purchases including production work, production  
52 equipment not eligible for the infrastructure tax credit provided in  
53 section 12-217kk, production software, postproduction work,  
54 postproduction equipment, postproduction software, set design, set  
55 construction, props, lighting, wardrobe, makeup, makeup accessories,  
56 special effects, visual effects, audio effects, film processing, music,  
57 sound mixing, editing, location fees, soundstages and any and all other  
58 costs or services directly incurred in connection with a state-certified  
59 qualified production;

60 (B) Expenditures for distribution, including preproduction,  
61 production or postproduction costs relating to the creation of trailers,  
62 marketing videos, commercials, point-of-purchase videos and any and  
63 all content created on film or digital media, including the duplication  
64 of films, videos, CDs, DVDs and any and all digital files now in  
65 existence and those yet to be created for mass consumer consumption;  
66 the purchase, by a company in the state, of any and all equipment  
67 relating to the duplication or mass market distribution of any content  
68 created or produced in the state by any digital media format which is  
69 now in use and those formats yet to be created for mass consumer  
70 consumption; and

71 (C) "Production expenses or costs" does not include the following:  
72 (i) On and after January 1, 2008, compensation in excess of fifteen  
73 million dollars paid to any individual or entity representing an  
74 individual, for services provided in the production of a qualified  
75 production and on or after January 1, 2010, compensation subject to  
76 Connecticut personal income tax in excess of twenty million dollars  
77 paid in the aggregate to any individuals or entities representing  
78 individuals, for star talent provided in the production of a qualified  
79 production; (ii) media buys, promotional events or gifts or public

80 relations associated with the promotion or marketing of any qualified  
81 production; (iii) deferred, leveraged or profit participation costs  
82 relating to any and all personnel associated with any and all aspects of  
83 the production, including, but not limited to, producer fees, director  
84 fees, talent fees and writer fees; (iv) costs relating to the transfer of the  
85 production tax credits; (v) any amounts paid to persons or businesses  
86 as a result of their participation in profits from the exploitation of the  
87 qualified production; and (vi) any expenses or costs relating to an  
88 independent certification, as required by subsection (h) of this section,  
89 or as the department may otherwise require, pertaining to the amount  
90 of production expenses or costs set forth by an eligible production  
91 company in its application for a production tax credit.

92 (6) "Sound recording" means a recording of music, poetry or  
93 spoken-word performance, but does not include the audio portions of  
94 dialogue or words spoken and recorded as part of a motion picture,  
95 video, theatrical production, television news coverage or athletic event.

96 (7) "State-certified qualified production" means a qualified  
97 production produced by an eligible production company that (A) is in  
98 compliance with regulations adopted pursuant to subsection (l) of this  
99 section, (B) is authorized to conduct business in this state, and (C) has  
100 been approved by the department as qualifying for a production tax  
101 credit under this section.

102 (8) "Interactive web site" means a web site, the production costs of  
103 which (A) exceed five hundred thousand dollars per income year, and  
104 (B) is primarily (i) interactive games or end user applications, or (ii)  
105 animation, simulation, sound, graphics, story lines or video created or  
106 repurposed for distribution over the Internet. An interactive web site  
107 does not include a web site primarily used for institutional, private,  
108 industrial, retail or wholesale marketing or promotional purposes, or  
109 which contains obscene content.

110 (9) "Post-certification remedy" means the recapture, disallowance,  
111 recovery, reduction, repayment, forfeiture, decertification or any other

112 remedy that would have the effect of reducing or otherwise limiting  
113 the use of a tax credit provided by this section.

114 (10) "Compensation" means base salary or wages and does not  
115 include bonus pay, stock options, restricted stock units or similar  
116 arrangements.

117 (11) "Relocated television production" means:

118 (A) An ongoing television program all of the prior seasons of which  
119 were filmed outside this state, and may include current events shows,  
120 except those referenced in subparagraph (B)(i) of this subdivision.

121 (B) An eligible production company's television programming in  
122 this state that (i) is not a general news program, sporting event or  
123 game broadcast, and (ii) is created at a qualified production facility  
124 that has had a minimum investment of twenty-five million dollars  
125 made by such eligible production company on or after January 1, 2012,  
126 at which facility the eligible production company creates ongoing  
127 television programming as defined in subparagraph (A) of this  
128 subdivision, and creates at least two hundred new jobs in Connecticut  
129 on or after January 1, 2012. For purposes of this subdivision, "new job"  
130 means a full-time job, as defined in section 12-217ii, that did not exist  
131 in this state prior to January 1, 2012, and is filled by a new employee,  
132 and "new employee" includes a person who was employed outside this  
133 state by the eligible production company prior to January 1, 2012, but  
134 does not include a person who was employed in this state by the  
135 eligible production company or a related person, as defined in section  
136 12-217ii, with respect to the eligible production company during the  
137 prior twelve months.

138 (C) A relocated television production may be a state-certified  
139 qualified production for not more than ten successive income years,  
140 after which period the eligible production company shall be ineligible  
141 to resubmit an application for certification.

142 (b) (1) The Department of Economic and Community Development

143 shall administer a system of tax credit vouchers within the resources,  
144 requirements and purposes of this section for eligible production  
145 companies producing a state-certified qualified production in the state.

146 (2) Any eligible production company incurring production expenses  
147 or costs shall be eligible for a credit (A) for income years commencing  
148 on or after January 1, 2010, but prior to January 1, 2018, against the tax  
149 imposed under chapter 207 or this chapter, (B) for income years  
150 commencing on or after January 1, 2018, but prior to January 1, 2022,  
151 against the tax imposed under chapter 207 or 211 or this chapter, and  
152 (C) for income years commencing on or after January 1, 2022, against  
153 the tax imposed under chapter 207, 211, 219 or this chapter, as follows:  
154 (i) For any such company incurring such expenses or costs of not less  
155 than one hundred thousand dollars, but not more than five hundred  
156 thousand dollars, a credit equal to ten per cent of such expenses or  
157 costs, (ii) for any such company incurring such expenses or costs of  
158 more than five hundred thousand dollars, but not more than one  
159 million dollars, a credit equal to fifteen per cent of such expenses or  
160 costs, and (iii) for any such company incurring such expenses or costs  
161 of more than one million dollars, a credit equal to thirty per cent of  
162 such expenses or costs.

163 (c) No eligible production company incurring an amount of  
164 production expenses or costs that qualifies for such credit shall be  
165 eligible for such credit unless on or after January 1, 2010, such  
166 company conducts (1) not less than fifty per cent of principal  
167 photography days within the state, or (2) expends not less than fifty  
168 per cent of postproduction costs within the state, or (3) expends not  
169 less than one million dollars of postproduction costs within the state.

170 (d) For income years commencing on or after January 1, 2010, no  
171 expenses or costs incurred outside the state and used within the state  
172 shall be eligible for a credit, and one hundred per cent of such  
173 expenses or costs shall be counted toward such credit when incurred  
174 within the state and used within the state.

175 (e) (1) On and after July 1, 2006, and for income years commencing  
176 on or after January 1, 2006, any credit allowed pursuant to this section  
177 may be sold, assigned or otherwise transferred, in whole or in part, to  
178 one or more taxpayers, provided (A) no credit, after issuance, may be  
179 sold, assigned or otherwise transferred, in whole or in part, more than  
180 three times, (B) in the case of a credit allowed for the income year  
181 commencing on or after January 1, 2011, [and] but prior to January 1,  
182 2012, any entity that is not subject to tax under chapter 207 or this  
183 chapter may transfer not more than fifty per cent of such credit in any  
184 one income year, and (C) in the case of a credit allowed for an income  
185 year commencing on or after January 1, 2012, any entity that is not  
186 subject to tax under chapter 207 or this chapter may transfer not more  
187 than twenty-five per cent of such credit in any one income year.

188 (2) Notwithstanding the provisions of subdivision (1) of this  
189 subsection, any entity that is not subject to tax under this chapter or  
190 chapter 207 shall not be subject to the limitations on the transfer of  
191 credits provided in subparagraphs (B) and (C) of said subdivision (1),  
192 provided such entity owns not less than fifty per cent, directly or  
193 indirectly, of a business entity, as defined in section 12-284b.

194 (3) Notwithstanding the provisions of subdivision (1) of this  
195 subsection, any qualified production that is created in whole or in  
196 significant part, as determined by the Commissioner of Economic and  
197 Community Development, at a qualified production facility shall not  
198 be subject to the limitations of subparagraph (B) or (C) of said  
199 subdivision (1). For purposes of this subdivision, "qualified production  
200 facility" means a facility (A) located in this state, (B) intended for film,  
201 television or digital media production, and (C) that has had a  
202 minimum investment of three million dollars, or less if the  
203 Commissioner of Economic and Community Development determines  
204 such facility otherwise qualifies.

205 (4) (A) For the income year commencing on or after January 1, 2018,  
206 but prior to January 1, 2019, any credit that is sold, assigned or  
207 otherwise transferred, in whole or in part, to one or more taxpayers

208 pursuant to subdivision (1) of this subsection may be claimed against  
209 the tax imposed under chapter 211 only if there is common ownership  
210 of at least fifty per cent between such taxpayer and the eligible  
211 production company that sold, assigned or otherwise transferred such  
212 credit. Such taxpayer may only claim ninety-two per cent of the  
213 amount of such credit entered by the department on the production tax  
214 credit voucher.

215 (B) For income years commencing on or after January 1, 2019, any  
216 credit that is sold, assigned or otherwise transferred, in whole or in  
217 part, to one or more taxpayers pursuant to subdivision (1) of this  
218 subsection, which credit is claimed against the tax imposed under  
219 chapter 211, shall be subject to the following limits:

220 (i) The taxpayer may only claim ninety-five per cent of the amount  
221 of such credit entered by the department on the production tax credit  
222 voucher; and

223 (ii) If there is common ownership of at least fifty per cent between  
224 such taxpayer and the eligible production company that sold, assigned  
225 or otherwise transferred such credit, such taxpayer may only claim  
226 ninety-two per cent of the amount of such credit entered by the  
227 department on the production tax credit voucher.

228 (5) (A) For income years commencing on or after January 1, 2022,  
229 but prior to January 1, 2024, any credit that is claimed against the tax  
230 imposed under chapter 219 shall be subject to the following limits:

231 [(A)] (i) Any credit that is sold, assigned or otherwise transferred, in  
232 whole or in part, to one or more taxpayers pursuant to subdivision (1)  
233 of this subsection may be claimed against the tax imposed under  
234 chapter 219 only if there is common ownership of at least fifty per cent  
235 between such taxpayer and the eligible production company that sold,  
236 assigned or otherwise transferred such credit; and

237 [(B)] (ii) The eligible production company or taxpayer claiming the  
238 credit against the tax imposed under chapter 219 may only claim



239 seventy-eight per cent of the amount of such credit entered by the  
240 department on the production tax credit voucher.

241 (B) For income years commencing on or after January 1, 2024, any  
242 credit that is claimed against the tax imposed under chapter 219 shall  
243 be subject to the following limits:

244 (i) Any credit that is sold, assigned or otherwise transferred, in  
245 whole or in part, to one or more taxpayers pursuant to subdivision (1)  
246 of this subsection may be claimed against the tax imposed under  
247 chapter 219 only if there is common ownership of at least fifty per cent  
248 between such taxpayer and the eligible production company that sold,  
249 assigned or otherwise transferred such credit; and

250 (ii) The eligible production company or taxpayer claiming the credit  
251 against the tax imposed under chapter 219 may only claim ninety-two  
252 per cent of the amount of such credit entered by the department on the  
253 production tax credit voucher.

254 (f) (1) On and after July 1, 2006, and for income years commencing  
255 on or after January 1, 2006, but prior to January 1, 2015, all or part of  
256 any such credit allowed under this section may be claimed against the  
257 tax imposed under chapter 207 or this chapter for the income year in  
258 which the production expenses or costs were incurred, or in the three  
259 immediately succeeding income years.

260 (2) For production tax credit vouchers issued on or after July 1, 2015,  
261 but prior to January 1, 2018, all or part of any such credit may be  
262 claimed against the tax imposed under chapter 207 or this chapter, for  
263 the income year in which the production expenses or costs were  
264 incurred, or in the five immediately succeeding income years.

265 (3) For production tax credit vouchers issued on or after July 1, 2018,  
266 but prior to January 1, 2022, all or part of any such credit may be  
267 claimed against the tax imposed under chapter 207 or 211 or this  
268 chapter, for the income year in which the production expenses or costs  
269 were incurred, or in the five immediately succeeding income years.

270 (4) For production tax credit vouchers issued on or after January 1,  
271 2022, all or part of any such credit may be claimed against the tax  
272 imposed under chapter 207, 211, 219 or this chapter, for the income  
273 year in which the production expenses or costs were incurred, or in the  
274 five immediately succeeding income years.

275 (g) Any production tax credit allowed under this section shall be  
276 nonrefundable.

277 (h) (1) An eligible production company shall apply to the  
278 department for a tax credit voucher on an annual basis, but not later  
279 than ninety days after the first production expenses or costs are  
280 incurred in the production of a qualified production, and shall provide  
281 with such application such information as the department may require  
282 to determine such company's eligibility to claim a credit under this  
283 section. No production expenses or costs may be listed more than once  
284 for purposes of the tax credit voucher pursuant to this section, or  
285 pursuant to section 12-217kk or 12-217ll, and if a production expense  
286 or cost has been included in a claim for a credit, such production  
287 expense or cost may not be included in any subsequent claim for a  
288 credit.

289 (2) Not later than ninety days after the end of the annual period, or  
290 after the last production expenses or costs are incurred in the  
291 production of a qualified production, an eligible production company  
292 shall apply to the department for a production tax credit voucher, and  
293 shall provide with such application (A) a report that includes the  
294 number of full-time jobs and the number of part-time jobs created by  
295 the eligible production company during the annual period, a  
296 description of each such job and an explanation of what the eligible  
297 production company considers to be job creation for purposes of the  
298 report, and (B) such information and independent certification as the  
299 department may require pertaining to the amount of such company's  
300 production expenses or costs. Such independent certification shall be  
301 provided by an audit professional chosen from a list compiled by the  
302 department. If the department determines that such company is

303 eligible to be issued a production tax credit voucher, the department  
304 shall enter on the voucher the amount of production expenses or costs  
305 that has been established to the satisfaction of the department and the  
306 amount of such company's credit under this section. The department  
307 shall provide a copy of such voucher to the commissioner, upon  
308 request.

309 (3) The department shall charge a reasonable administrative fee  
310 sufficient to cover the department's costs to analyze applications  
311 submitted under this section.

312 (i) If an eligible production company sells, assigns or otherwise  
313 transfers a credit under this section to another taxpayer, the transferor  
314 and transferee shall jointly submit written notification of such transfer  
315 to the department not later than thirty days after such transfer. If such  
316 transferee sells, assigns or otherwise transfers a credit under this  
317 section to a subsequent transferee, such transferee and such  
318 subsequent transferee shall jointly submit written notification of such  
319 transfer to the department not later than thirty days after such transfer.  
320 The notification after each transfer shall include the credit voucher  
321 number, the date of transfer, the amount of such credit transferred, the  
322 tax credit balance before and after the transfer, the tax identification  
323 numbers for both the transferor and the transferee, and any other  
324 information required by the department. Failure to comply with this  
325 subsection will result in a disallowance of the tax credit until there is  
326 full compliance on the part of the transferor and the transferee, and for  
327 a second or third transfer, on the part of all subsequent transferors and  
328 transferees. The department shall provide a copy of the notification of  
329 assignment to the commissioner upon request.

330 (j) Any eligible production company that submits information to the  
331 department that it knows to be fraudulent or false shall, in addition to  
332 any other penalties provided by law, be liable for a penalty equal to  
333 the amount of such company's credit entered on the production tax  
334 credit voucher issued under this section.

335 (k) No tax credits transferred pursuant to this section shall be  
336 subject to a post-certification remedy, and the department and the  
337 commissioner shall have no right, except in the case of possible  
338 material misrepresentation or fraud, to conduct any further or  
339 additional review, examination or audit of the expenditures or costs  
340 for which such tax credits were issued. The sole and exclusive remedy  
341 of the department and the commissioner shall be to seek collection of  
342 the amount of such tax credits from the entity that committed the  
343 fraud or misrepresentation.

344 (l) The department, in consultation with the commissioner, shall  
345 adopt regulations, in accordance with the provisions of chapter 54, as  
346 may be necessary for the administration of this section.

347 Sec. 2. Subsection (a) of section 32-1m of the general statutes is  
348 repealed and the following is substituted in lieu thereof (*Effective*  
349 *January 1, 2024*):

350 (a) Not later than February first, annually, the Commissioner of  
351 Economic and Community Development shall submit a report to the  
352 Governor, the Auditors of Public Accounts and the joint standing  
353 committees of the General Assembly having cognizance of matters  
354 relating to appropriations and the budgets of state agencies, finance,  
355 revenue and bonding and commerce, in accordance with the  
356 provisions of section 11-4a. Not later than thirty days after submission  
357 of the report, said commissioner shall post the report on the  
358 Department of Economic and Community Development's web site.  
359 Such report shall include, but not be limited to, the following  
360 information with regard to the activities of the Department of  
361 Economic and Community Development and to business assistance  
362 programs administered by Connecticut Innovations, Incorporated,  
363 during the preceding state fiscal year:

364 (1) A brief description and assessment of the state's economy during  
365 such year, utilizing the most recent and reasonably available data, and  
366 including:

367 (A) Connecticut employment by industry;

368 (B) Connecticut and national average unemployment; and

369 (C) Connecticut gross state product, by industry.

370 (2) An analysis of the economic development portfolio of the  
371 department, including, but not limited to, each business assistance or  
372 incentive program, including any business tax credit or abatement  
373 program, grant, loan, forgivable loan or other form of assistance,  
374 enacted for the purpose of improving economic development. The  
375 analysis shall include:

376 (A) The Internet web site address of the state's open data portal and  
377 an indication of where the name, address and location of each recipient  
378 of the department's assistance is published on the site along with the  
379 following information concerning each recipient: (i) Business activities,  
380 (ii) standard industrial classification codes or North American  
381 industrial classification codes, (iii) whether the recipient is a minority  
382 or woman-owned business, (iv) a summary of the terms and  
383 conditions for the assistance, including the type and amount of state  
384 financial assistance and job creation or retention requirements, (v) the  
385 amount of investments from private and other nonstate sources that  
386 have been leveraged by the assistance, and (vi) the amount of state  
387 investment;

388 (B) A portfolio analysis, including an analysis of the wages paid by  
389 recipients of financial assistance by industry;

390 (C) An investment analysis, including (i) total portfolio value, (ii)  
391 total investment by industry, (iii) portfolio dollar per job average, and  
392 (iv) portfolio leverage ratio;

393 (D) An overview of the business assistance and incentive programs  
394 administered by the department and an analysis of their estimated  
395 economic impact on the state's economy. The analysis shall include, for  
396 each business assistance or incentive program for which such data is

397 available, the number of new jobs created, the borrowing cost to the  
398 state and the estimated impact of such program on annual state  
399 revenues;

400 (E) An analysis of whether the statutory and programmatic goals of  
401 each business or incentive program are being met, with obstacles to  
402 such goals identified, if possible;

403 (F) (i) Recommendations as to whether any existing business  
404 assistance or incentive program should be continued, modified or  
405 repealed and the basis or bases for such recommendations, and (ii) any  
406 recommendations for additional data collection by the state to better  
407 inform future evaluations of such programs; and

408 (G) The methodologies and assumptions used in carrying out the  
409 analyses under this subdivision.

410 (3) An analysis of the community development portfolio of the  
411 department, including:

412 (A) The Internet web site address of the state's open data portal and  
413 an indication of where the name, address and location of each recipient  
414 of the department's assistance is published on the site along with the  
415 following information concerning each recipient: (i) Amount of state  
416 investment, (ii) a summary of the terms and conditions for the  
417 department's assistance, including the type and amount of state  
418 financial assistance, and (iii) the amount of investments from private  
419 and other nonstate sources that have been leveraged by such  
420 assistance; and

421 (B) An investment analysis, including (i) total active portfolio value,  
422 (ii) total investments made in the preceding state fiscal year, and (iii)  
423 total portfolio leverage ratio.

424 (4) An analysis of each business assistance or incentive program,  
425 including any business tax credit or abatement program, grant, loan,  
426 forgivable loan or other form of assistance, enacted for the purpose of

427 improving economic development, that (A) (i) had ten or more  
428 recipients of assistance in the preceding state fiscal year, or (ii)  
429 credited, abated or distributed more than one million dollars in the  
430 preceding state fiscal year, and (B) is administered by the department  
431 or Connecticut Innovations, Incorporated. The analysis shall include:

432 (i) An overview of the business assistance or incentive program and  
433 an analysis of its estimated economic effects on the state's economy,  
434 including, for each program where such data is available, the number  
435 of new jobs created and the estimated impact of such program on  
436 annual state revenues;

437 (ii) An analysis of whether the statutory and programmatic goals of  
438 each business assistance or incentive program are being met, with  
439 obstacles to such goals identified, if possible;

440 (iii) Recommendations as to whether any such existing business  
441 assistance or incentive program should be continued, modified or  
442 repealed and the basis or bases for such recommendations, and any  
443 recommendations for additional data collection by the state to better  
444 inform future evaluations of such programs; and

445 (iv) The methodologies and assumptions used in carrying out the  
446 analysis under this subdivision.

447 (5) A summary of the department's international trade efforts in the  
448 preceding state fiscal year, and, to the extent possible, a summary of  
449 foreign direct investment that occurred in the state in such year.

450 (6) A summary of the total social and economic impact of the  
451 department's efforts and activities in the areas of economic and  
452 community development, and an assessment of the department's  
453 performance in terms of meeting its stated goals and objectives.

454 (7) With regard to the Small Business Express program established  
455 pursuant to section 32-7g, data on (A) the number of small businesses  
456 that received assistance under said program and the general categories

457 of such businesses, (B) the amounts and types of assistance provided,  
458 (C) the total number of jobs on the date of application and the number  
459 proposed to be created or retained, (D) the most recent employment  
460 figures of the small businesses receiving assistance, (E) the default rate  
461 of small businesses that received assistance under said program, and  
462 (F) the progress of the lenders participating in said program in  
463 becoming self-sustainable.

464 (8) With regard to airport development zones established pursuant  
465 to section 32-75d, a summary of the economic and cost benefits of each  
466 zone and any recommended revisions to any such zones.

467 (9) An overview of the department's activities related to tourism, the  
468 arts and historic preservation.

469 (10) An overview of the department's activities concerning digital  
470 media, motion pictures and related production activity, and an  
471 analysis of the use of the film production tax credit established under  
472 section 12-217jj, as amended by this act, the entertainment industry  
473 infrastructure tax credit established under section 12-217kk and the  
474 digital animation production tax credit established under section 12-  
475 217ll, including the amount of any tax credit issued under said  
476 sections, [and] the total amount of production expenses or costs  
477 incurred in the state by the taxpayer who was issued such a tax credit  
478 and the information submitted in the report required under  
479 subparagraph (A) of subdivision (1) of subsection (h) of section 12-  
480 217jj, as amended by this act.

481 (11) A summary of the department's and the office of the permit  
482 ombudsman's brownfield-related efforts and activities in the preceding  
483 fiscal year.

484 (12) A summary of the department's dry cleaning establishment  
485 remediation account activities in the preceding fiscal year.



This act shall take effect as follows and shall amend the following sections:

Section 1	<i>January 1, 2024</i>	12-217jj
Sec. 2	<i>January 1, 2024</i>	32-1m(a)

**FIN**      *Joint Favorable*