



General Assembly

January Session, 2025

Raised Bill No. 7111

LCO No. 5522



Referred to Committee on HOUSING

Introduced by:
(HSG)

***AN ACT ESTABLISHING A TASK FORCE TO STUDY STATE
GUARANTEED CONSTRUCTION BONDS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) (a) There is established a task force
2 to conduct a study concerning the feasibility and potential benefits of (1)
3 the State Bond Commission having the power to authorize the issuance
4 of surety bonds for housing construction projects contracted by private
5 developers to which the full faith and credit of the state of Connecticut
6 are pledged, and (2) establishing an alternative process for the issuance
7 of bonds for housing construction projects that does not require
8 allocation by the State Bond Commission.

9 (b) The task force shall consist of the following members:

10 (1) Two appointed by the speaker of the House of Representatives;

11 (2) Two appointed by the president pro tempore of the Senate;

12 (3) One appointed by the majority leader of the House of
13 Representatives;

- 14 (4) One appointed by the majority leader of the Senate;
- 15 (5) One appointed by the minority leader of the House of
16 Representatives;
- 17 (6) One appointed by the minority leader of the Senate;
- 18 (7) The Commissioner of Housing, or the commissioner's designee;
- 19 (8) One appointed by the Treasurer; and
- 20 (9) The Secretary of the Office of Policy and Management.
- 21 (c) Any member of the task force appointed under subdivision (1),
22 (2), (3), (4), (5) or (6) of subsection (b) of this section may be a member
23 of the General Assembly.
- 24 (d) All initial appointments to the task force shall be made not later
25 than thirty days after the effective date of this section. Any vacancy shall
26 be filled by the appointing authority.
- 27 (e) The speaker of the House of Representatives and the president pro
28 tempore of the Senate shall select the chairpersons of the task force from
29 among the members of the task force. Such chairpersons shall schedule
30 the first meeting of the task force, which shall be held not later than sixty
31 days after the effective date of this section.
- 32 (f) The administrative staff of the joint standing committee of the
33 General Assembly having cognizance of matters relating to housing
34 shall serve as administrative staff of the task force.
- 35 (g) Not later than February 1, 2026, the task force shall submit a report
36 on its findings and recommendations to the joint standing committee of
37 the General Assembly having cognizance of matters relating to housing
38 and planning and development, in accordance with the provisions of
39 section 11-4a of the general statutes. The task force shall terminate on
40 the date that it submits such report or February 1, 2026, whichever is

41 later.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section

Statement of Purpose:

To establish a task force to study the feasibility and potential benefits of (1) the State Bond Commission having the power to authorize the issuance of surety bonds for certain housing construction projects, and (2) establishing a process for the issuance of bonds for housing construction projects that does not require allocation by the State Bond Commission.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]