

General Assembly

January Session, 2021

Proposed Bill No. 26



Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by: SEN. ANWAR, 3rd Dist.

AN ACT CONCERNING CRUMBLING CONCRETE FOUNDATIONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That title 38a of the general statutes be amended to: (1) Extend the 2 sunset date for Connecticut Foundation Solutions Indemnity Company, 3 Inc.; and (2) require the Insurance Commissioner to study methods 4 available to accelerate responses by insurers to claims under 5 homeowners insurance policies for foundation deterioration due to the 6 presence of pyrrhotite.

Statement of Purpose:

To: (1) Extend the sunset date for Connecticut Foundation Solutions Indemnity Company, Inc.; and (2) require the Insurance Commissioner to study methods available to accelerate responses by insurers to claims under homeowners insurance policies for foundation deterioration due to the presence of pyrrhotite.