



General Assembly

February Session, 2022

**Proposed Bill No. 29**

LCO No. 529



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:  
SEN. LOONEY, 11th Dist.

**AN ACT CONCERNING THE EARNED INCOME TAX CREDIT.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-704e of the general statutes be amended to increase
- 2 the applicable percentage of the earned income tax credit from thirty
- 3 and one-half per cent to forty-one and one-half per cent for taxable years
- 4 commencing on or after January 1, 2022.

**Statement of Purpose:**

To increase the applicable percentage of the earned income tax credit from thirty and one-half per cent to forty-one and one-half per cent for taxable years commencing on or after January 1, 2022.