



General Assembly

February Session, 2022

Proposed Bill No. 83

LCO No. 570



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
SEN. FAZIO, 36th Dist.

AN ACT ADJUSTING THE BOND ALLOCATION CAP.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That subdivision (2) of subsection (d) of section 3-21 of the general
- 2 statutes be amended to adjust the bond allocation cap under said
- 3 subdivision from two billion dollars in the aggregate in the calendar
- 4 year to one-fifteenth of the General Fund tax receipts for the fiscal year
- 5 preceding.

Statement of Purpose:

To adjust the bond allocation cap under subdivision (2) of subsection (d) of section 3-20 of the general statutes from two billion dollars in the aggregate in the calendar year to one-fifteenth of the General Fund tax receipts for the fiscal year preceding.