



General Assembly

February Session, 2024

Proposed Bill No. 97

LCO No. 742



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
SEN. FAZIO, 36th Dist.

AN ACT ADJUSTING THE BOND ALLOCATION CAP.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That subparagraph (B) of subdivision (2) of subsection (d) of section
- 2 3-20 of the general statutes be amended to adjust the bond allocation cap
- 3 under said subdivision from two billion four hundred million dollars,
- 4 adjusted for inflation, in the aggregate in any fiscal year to one-fifteenth
- 5 of projected revenue.

Statement of Purpose:

To reduce debt-financed capital spending by limiting the amount of bond allocations.